Episcopal Foundation *of* Dallas

MONDAY MINUTE

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1

UNDERSTANDING A STATUTORY DURABLE POWER OF ATTORNEY

If you become unable to manage your finances due to illness, injury, or another unexpected event, who would step in?

A Statutory Durable Power of Attorney lets you designate someone you trust to handle financial matters on your behalf.

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WHAT CAN THEY DO?

The person you appoint may be able to:

- Pay bills and manage bank accounts
- Handle investments and property
- Manage business or financial transactions
- Act according to the authority you grant

This authority continues if you become incapacitated.

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3

THIS WEEK'S ACTION STEP

Take time to consider:

- Who do you trust to manage your financial affairs?
- Have you discussed your wishes with them?
- Is your Power of Attorney up to date?

Planning ahead can help reduce stress and provide peace of mind for you and your loved ones.

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