



**Executive Committee Meeting Agenda
November 19, 2024, 11:00 am**

<https://us02web.zoom.us/j/89606177561>

Meeting ID: 896 0617 7561

Passcode: 492161

Call to Order: Andy Welch

Business:

1. Investment & Finance Committee -Scott Hancock
2. Audit Committee – Ken Hanks
 - a. 2025 Budget Draft (p.1)
 - b. 2025 Grant amount (p. 2)
3. Grant Committee – Elizabeth Trupiano
 - a. Diocesan Grant (p. 3)
4. Development & Marketing Committee – Barbara McColm
 - a. LinkedIn project update (Separate attachment)
 - b. Social Media Intern (p.4)
5. Nominating and Governance – Charles Mooney
 - a. Bylaws changes (Separate attachment - see pages 5-6)
 - b. New board members

Other Business:

1. EDOD Convention report
2. Vitamin Bridge panel report

Adjourn

Informational:

1. 3Q 2024 ED Dashboard (p.5)
2. 3Q 2024 Financials and Investment Partner Activity Reports (p. 6-9)
3. 2025 Board and Committee Meeting Calendar Draft (p.10)
4. Christmas Ask will go out early December
5. Mission Moment: Elevate North Texas

	Budget 2024	Expected 2024	Proposed 2025*	Increase (Decrease) to 2024 Budget	Increase (Decrease) to 2024 Expected	Notes
Administrative Fee Income	239,274	\$ 251,922	\$ 250,585	11,311.00	(1,336.90)	\$45.6M*.55 as of 9/30/24 (5 year avg - does not include 2021)
Interest Income	8,000	8,013	\$ 8,000	-	(13.15)	
Miscellaneous Income	-	1,654		-	(1,654.18)	
Total Revenue	\$ 247,274	\$ 261,589	\$ 258,585	\$ 11,311.00	\$ (3,004.23)	
Executive Director	95,000	95,000	\$ 96,900	1,900.00	1,900.00	2% increase
Grant Administrator	14,000	4,050	\$ 12,000	(2,000.00)	7,950.00	
Accounting Manager	37,000	37,000	\$ 37,775	775.00	775.00	2% increase
Support Staff	2,500	3,200	\$ 2,750	250.00	(450.00)	
Employee Bonus	10,000	10,000	\$ 10,000	-	-	
Employer's Payroll Taxes	11,054	10,500	\$ 11,278	223.76	778.01	
Total Compensation Expense	\$ 169,554.25	\$ 159,750.00	\$ 170,703.01	\$ 1,148.76	\$ 10,953.01	
Audit	26,100	24,875	\$ 28,770	2,670.00	3,895.00	5% increase
Website & Computer Tech	2,000	2,500	\$ 2,500	500.00	-	Computer support, website updates
Legal Fees	500	-	\$ 500	-	500.00	
Marketing	5,000	6,000	\$ 10,000	5,000.00	4,000.00	Part-time social media contractor?
Development	750	-	\$ -	(750.00)	-	
Total Professional Fees	\$ 34,350.00	\$ 33,375.00	\$ 41,770.00	\$ 7,420.00	\$ 8,395.00	
Rent	7,200	7,200	\$ 7,200	-	-	
Insurance-D&O/Liability	12,600	11,827	\$ 14,000	1,400.00	2,173.00	Small increase per agent
Telephone/Fax/Internet	600	450	\$ 500	(100.00)	50.00	
Computer Expense	14,000	15,200	\$ 16,000	2,000.00	800.00	Egnyte, QBO,Fundriver,Zoom,Doodle,Foundant, Norton,Godaddy
Development	500	545	\$ 500	-	(45.00)	
Professional Development	2,000	130	\$ 2,000	-	1,870.00	PSW conference
Office Supplies & Postage	1,000	1,002	\$ 1,000	-	(1.97)	
Marketing materials	500	600	\$ 600	100.00	-	Constant Contact, Website pictures
Insurance-Worker's Comp	300	87	\$ 150	(150.00)	63.00	
Board Luncheon	1,200	966	\$ 1,000	(200.00)	33.75	
Meetings	600	300	\$ 600	-	300.00	
Convention	200	170	\$ 200	-	30.00	
Memorials & special gifts	500	-	\$ 500	-	500.00	
Miscellaneous	500	-	\$ 500	-	500.00	
Total Office Expense	\$ 41,700.00	\$ 38,477.22	\$ 44,750.00	\$ 3,050.00	\$ 6,272.78	
Operating Expense	\$ 245,604.25	\$ 231,602.22	\$ 257,223.01	\$ 11,618.76	\$ 25,620.79	
Operating Surplus (Deficit)	\$ 1,669.75	\$ 29,987.01	\$ 1,361.99	\$ (307.76)	\$ (28,625.02)	

Fair Market Value

	Episcopal Fund	EHFD Fund	Trustees Fund
December 31, 2020	5,298,214	7,043,084	732,482
December 31, 2021	5,888,566	7,755,542	821,934
December 31, 2022	11,158,491	-	609,518
December 31, 2023	12,468,271	-	679,451
September 30, 2024	13,453,494		760,791
Total FMV 5 Year Period	48,267,037	14,798,626	3,604,176

5-Year Average of Fair Market Value of Unrestricted Funds

Combined EFD and EHFD Funds

FMV 5 Yr Total Divided by 5 12,613,133 720,835

At 4.5%: 567,591 32,438

Note: The Board will approve \$567,591 at the December 3, 2024 Board meeting based on a preliminary calculation, using September 30, 2024 values.

Diocese Broad Focus Website Grant application summary

The Diocese is overdue for a communications platform that will involve all of its member, as well as proclaim Christ broadly. Communications Director Kimberly Durnan-Davis knows the website needs to change and has sought to locate an innovative way to broaden the reach and perspective of the Diocese at large. The Diocese is currently 70 or so entities all seeking "marketing" for their individual programs and messaging. But the Episcopal (and Diocese) brand can be better communicated as one - as brothers and sisters all working together with the same focus.

Director Durnan-Davis has located a company that can produce a platform that will connect the various entities of the Diocese into a single space. The website will be able to provide "mini" sites for the missions of the church, as well as for the ministries and resources of the Diocese, such as the Stanton Institute (which currently provides teaching for New York and Africa), the Episcopal Foundation, and a Ministry Hub as yet to be defined. For the smaller churches, EDOD will be able to provide a presence as well as keep their website "fresh" by automatically adding broad-Diocese events to their website. Enriching the Episcopal Diocese brand will also provide an opportunity to inform about the Episcopal Church in the buckle of the Bible belt. We estimate full integration with entities will take 14-18 months.

All the member groups in the Diocese – approximately 8500, all people the website will reach, anyone curious about Episcopalians, ministry-minded people looking for a way to help, people seeking theological education, and, most importantly, people seeking to know more about Christ. It will be a nationwide platform.



Social Media Intern

Job Description

The Social Media Intern will assist the Executive Director with the various aspects of external communications, including managing numerous social media platforms, creating blog content, and monitoring and responding to engagement.

Key Responsibilities:

- Monitoring, managing, and publishing on Episcopal Foundation of Dallas' social media channels focusing on target audience, brand voice, goals and growth on social media platforms specifically LinkedIn, Facebook, and Instagram.
- Content creation, including writing social media copy, editing blog content, and creating graphics for social media on Canva
- Researching, brainstorming, and producing social media content and campaign ideas relevant to the mission of the Episcopal Foundation of Dallas.
- Tracking analytics across platforms to assess content performance, online presence, growth, and engagement

Time Commitment: 10 hours/week.

Compensation: \$15-20 per hour depending on experience.

Skills/Qualifications

- Applicants must be professional, creative, team-oriented self-starters who have an eye for detail and a positive attitude.
- Must be committed to the goals/mission of the Episcopal Foundation of Dallas.
- Must possess excellent research, writing, editing, and oral communications skills.
- Previous social media, communications, or nonprofit experience is a plus, but not required.



Executive Director Quarterly Report Dashboard 2024

Quarter: **3Q 2024**

- 1. Number of prospective partners contacted (goal = 3 per quarter): 4**
Phone:
Email: St. John's, Dallas; St. James Day School; St. Dunstan's, Mineola
In person: Good Shepherd Episcopal School, Dallas;
- 2. Number of current partners contacted (goal = 5 per quarter): 5**
Phone:
Email: EDOD, Morriss Donor-Advised Fund, St. Augustine's, Our Merciful Savior, Kaufman
In Person: St. Luke's, Dallas,
- 3. Strategic Direction Coordinator/Committee meetings held: 1**
Strategic Direction Coordinator: Barbara McColm
Strategic Direction Committee: Marketing & Development
- 4. Committee meetings attended & minutes created/reviewed:**
8/6/24 Grants Committee Meeting
8/21/24 Investment Committee Meeting
8/27/24 Executive Committee Meeting
9/3/24 Marketing & Development Committee Meeting
9/10/24 EFD Board Meeting
- 5. Outside Foundation leader and continuing education meetings:**
- 6. Outside meetings for grants or other:**
Julia's Center for Healthcare – Mickey Christakos
St. John's Episcopal School – Diana Hamilton
Parish Episcopal School – Carrie Burton
- 7. Financial Skills Development:**
- 8. Other Projects:**
Sunwest LinkedIn Project: Meet every other week to review progress and plan for next posts.
8/26/24 Meet the Mercer Team Presentation to Investment Partners
EDOD Convention Report, convention preparation
Flyer for rectors on gifts

EPISCOPAL FOUNDATION OF DALLAS
STATEMENT of ACTUAL VS. BUDGET

		2024	YTD at 9/30/2024		
					Variance over (under) Budget
Operating Revenue and Expenses	Notes	Annual	Actual	Budget	
Revenue					
Administrative fee income - gross	(1)	\$ 239,274	\$ 203,922	\$ 179,456	\$ 24,466
Interest Income	(2)	8,000	7,313	6,000	1,313
Miscellaneous Income	(3)		1,654		
Operating Revenue		\$ 247,274	\$ 212,889	\$ 185,456	\$ 25,780
Expenses					
Payroll					
Executive Director		95,000	71,250	71,250	-
Grant Administrator	(4)	14,000	4,050	10,500	(6,450)
Accounting Manager		37,000	27,750	27,750	-
Support Staff	(5)	2,500	2,524	1,875	649
Employee Bonus		10,000	-	7,500	(7,500)
Employer's payroll taxes		11,054	7,767	8,291	(524)
Total Payroll Expenses		\$ 169,554	\$ 113,340	\$ 127,166	\$ (13,825)
Professional Fees					
Audit	(6)	26,100	24,875	19,575	5,300
Website & Computer Tech	(7)	2,000	2,500	1,500	1,000
Legal Fees		500	-	375	(375)
Marketing	(8)	5,000	1,000	3,750	(2,750)
Development		750	-	563	(563)
Total Professional Fees		\$ 34,350	\$ 28,375	\$ 25,763	\$ 2,613
Office Expense					
Rent		7,200	5,400	5,400	-
Insurance-D&O/Liability		12,600	11,827	9,450	2,377
Telephone/Fax/Internet		600	319	450	(131)
Computer Expense	(9)	14,000	14,594	10,500	4,094
Development		500	545	375	170
Professional Development		2,000	130	1,500	(1,370)
Office Supplies & Postage		1,000	1,002	750	252
Marketing materials		500	445	375	70
Insurance-Worker's Comp		300	87	225	(138)
Board Luncheon		1,200	966	900	66
Meetings		600	234	450	(216)
Convention		200	55	150	(95)
Memorials & special gifts		500	-	375	(375)
Miscellaneous		500	-	375	(375)
Total Office Expense		\$ 41,700	\$ 35,603	\$ 31,275	\$ 4,328
Operating Expense		\$ 245,604	\$ 177,318	\$ 184,203	\$ (6,885)
Operating Surplus (Deficit)		\$ 1,670	\$ 35,571	\$ 1,253	\$ 32,664

- (1) Includes Pooled account and St. John's
- (2) Interest earned on money market account balance funding for 2024 grants
- (3) Rent & deposit refund from Regus
- (4) Change to contract work
- (5) Polly Bireley hourly cost to review monthly financials
- (6) Discount due to error from last year
- (7) Increase in computer tech hours
- (8) Timing of payments to Sunwest Communications
- (9) Increase in cost of contract renewals

Episcopal Foundation of Dallas
Statement
For the period 07-01-2024 through 09-30-2024

	GLID	GLID Fund Name	Beginning MV	Deposits	Withdrawals	Interest & Dividends	Realized Gains	Unrealized Gains	Management Fee-EFoD	Management Fee-Vanguard	Ending MV
Agency - Pooled											
	1001	Frank Hughes Estate - St. Luke's	996,092.64	0.00	(73,043.00)	3,839.42	8,745.71	42,346.86	(1,369.63)	(453.28)	976,158.72
	1004	Amistad Mission	1,993,365.42	0.00	(2,029,452.01)	1,689.41	3,446.70	33,691.35	(2,740.87)	0.00	0.00
	1010	Alice L. Bomar Trust - St. Paul's	49,067.11	0.00	0.00	191.06	435.31	2,102.36	(67.47)	(22.62)	51,705.75
	1011	Church of the Incarnation Pension Trust	2,398,680.52	0.00	0.00	9,339.64	21,280.80	102,775.48	(3,298.18)	(1,105.77)	2,527,672.49
	1012	Our Merciful Saviour Episcopal Church	84,517.70	0.00	0.00	329.08	749.83	3,621.30	(116.21)	(38.96)	89,062.74
	1015	Annie Harris Norton Fund - Trinity Church	6,448.89	0.00	0.00	25.11	57.22	276.30	(8.87)	(2.97)	6,795.68
	1016	St. Alban's Scholarship Fund	16,411.03	0.00	0.00	63.90	145.60	703.16	(22.57)	(7.57)	17,293.55
	1018	St. John's Episcopal School	4,234,943.40	0.00	0.00	16,489.41	37,571.89	181,453.25	(5,823.04)	(1,952.27)	4,462,682.64
	1020	St. Mark's Episcopal Church	268,483.91	0.00	(25,000.00)	992.43	2,358.71	11,169.46	(369.17)	(123.77)	257,511.57
	1025	St. Peter's Foundation	348,020.05	0.00	0.00	1,355.06	3,087.59	14,911.51	(478.53)	(160.43)	366,735.25
	1027	Parish Episcopal School Fund	432,428.76	0.00	0.00	1,683.72	3,836.46	18,528.15	(594.59)	(199.35)	455,683.15
	1030	Good Shepherd Episcopal Church	86,155.95	0.00	0.00	335.46	764.37	3,691.49	(118.47)	(39.72)	90,789.08
	1031	Petrash Scholarship Fund - St. Luke's	20,123.16	0.00	0.00	78.35	178.53	862.22	(27.67)	(9.28)	21,205.31
	1033	The Santiago Foundation - St. James'	995,922.89	0.00	0.00	3,877.78	8,835.70	42,671.99	(1,369.39)	(459.11)	1,049,479.86
	1034	St. Augustine's Episcopal Church	464,428.35	0.00	(50,000.00)	1,733.52	3,944.96	19,262.12	(638.59)	(202.78)	438,527.58
	1036	St. Matthew's Cathedral Revolving Fund	910.12	0.00	0.00	3.54	8.07	39.00	(1.25)	(0.42)	959.06
	1037	St. Matthew's Cathedral Endowment Fund	4,138,693.97	0.00	(43,500.00)	16,055.88	36,626.59	176,882.50	(5,690.70)	(1,902.69)	4,317,165.55
	1038	Holy Nativity Episcopal Church	131,216.83	0.00	0.00	510.92	1,164.15	5,622.19	(180.42)	(60.49)	138,273.18
	1040	ECR - Building Fund	283,263.41	0.00	0.00	1,102.92	2,513.09	12,136.89	(389.49)	(130.58)	298,496.24
	1041	St. Luke's Episcopal Church Restricted Endowment	1,336,797.71	4,620.97	(43,864.90)	5,073.79	11,552.15	56,159.50	(1,838.10)	(596.39)	1,367,904.73
	1042	St. Luke's Scholarship Funds - McLaurin	157,316.38	0.00	(10,000.00)	582.62	1,325.53	6,485.65	(216.31)	(67.99)	155,425.88
	1044	St. Thomas the Apostle Episcopal Church	355,767.29	0.00	(15,000.00)	1,385.24	3,156.32	15,243.44	(489.18)	(164.01)	359,899.10
	1047	St. Andrew's Episcopal Church, McKinney	352,550.43	0.00	0.00	1,372.70	3,127.78	15,105.63	(484.76)	(162.52)	371,509.26
	1048	St. James Episcopal Church, Dallas	812,853.40	0.00	0.00	3,164.98	7,211.53	34,828.06	(1,117.67)	(374.72)	856,565.58
	2002	E.D. Farmer Foundation	2,855,269.52	0.00	0.00	11,117.43	25,331.59	122,338.81	(3,925.99)	(1,316.25)	3,008,815.11
	2003	Endowment of the Episcopate	2,775,082.15	0.00	0.00	10,805.21	24,620.18	118,903.05	(3,815.73)	(1,279.29)	2,924,315.57
	2006	St. Paul Memorial Fund	153,010.99	0.00	0.00	595.77	1,357.50	6,556.01	(210.39)	(70.54)	161,239.34
	2009	Corporation of the Diocese	2,972,135.70	0.00	0.00	11,572.48	26,368.42	127,346.13	(4,086.68)	(1,370.13)	3,131,965.92
	2013	The Mausoleum Perpetual Care Fund - St. Nicholas	159,031.46	0.00	0.00	619.21	1,410.91	6,813.97	(218.67)	(73.31)	167,583.57
	2014	Memorial Scholarship Fund	746,348.23	0.00	0.00	2,906.02	6,621.50	31,978.55	(1,026.23)	(344.06)	786,484.01
	2019	Elizabeth Austin Miller Fund	164,441.31	0.00	0.00	640.28	1,458.90	7,045.77	(226.11)	(75.81)	173,284.34
	2020	Junker Fund	190,092.94	0.00	0.00	740.16	1,686.49	8,144.84	(261.38)	(87.63)	200,315.42
	2021	Price Fund	123,402.88	0.00	0.00	480.50	1,094.81	5,287.40	(169.68)	(56.89)	130,039.02
	2023	William B. Clayton Fund	302,707.34	0.00	0.00	1,178.64	2,685.58	12,970.01	(416.22)	(139.55)	318,985.80
	2024	Hiram and LaVerne McCurry Fund	333,951.03	0.00	0.00	1,300.29	2,962.77	14,308.70	(459.18)	(153.95)	351,909.66
	2026	Bishop Moore Endowment	61,297.89	0.00	0.00	238.67	543.82	2,626.43	(84.29)	(28.26)	64,594.26
	2028	Estate of Estelle Smith	439,531.06	0.00	0.00	1,711.38	3,899.46	18,832.45	(604.36)	(202.62)	463,167.37
	2035	Lawrence Blake Scholarship Trust	868,772.12	0.00	0.00	3,382.70	7,707.63	37,224.01	(1,194.56)	(400.50)	915,491.40
	2036	The Gathering	69,201.32	0.00	0.00	269.45	613.95	2,965.03	(95.15)	(31.90)	72,922.70
Agency - Pooled Totals:			32,178,735.26	4,620.97	(2,289,859.91)	118,834.13	270,488.10	1,323,911.02	(44,245.75)	(13,868.38)	31,548,615.44
Agency - SJES											
	4018	St. John's Episcopal School - Operating Reserves	2,687,256.44	0.00	0.00	14,733.34	1,953.71	133,805.38	(3,694.97)	(1,182.74)	2,832,871.16
Agency - SJES Totals:			2,687,256.44	0.00	0.00	14,733.34	1,953.71	133,805.38	(3,694.97)	(1,182.74)	2,832,871.16
Donor Advised											
	3044	Beecherl Advised Fund	378,811.83	0.00	0.00	1,474.96	3,360.78	16,230.82	(520.87)	(174.63)	399,182.89
	3045	J. C. Brown Memorial Scholarship Fund	374,611.12	0.00	0.00	1,458.61	3,323.51	16,050.82	(515.09)	(172.69)	394,756.28
	3046	Bishop Stanton Advised Fund	91,965.95	0.00	0.00	358.08	815.92	3,940.43	(126.45)	(42.40)	96,911.53
	3047	Canon Jerry & Carroll Morriss Scholarship fund	107,980.42	0.00	(15,000.00)	375.56	852.75	4,244.35	(148.47)	(42.99)	98,261.62
Donor Advised Totals:			953,369.32	0.00	(15,000.00)	3,667.21	8,352.96	40,466.42	(1,310.88)	(432.71)	989,112.32
Episcopal Fund											
	3041	Episcopal Fund	12,766,936.59	0.00	0.00	49,710.04	113,266.63	547,020.84	(17,554.51)	(5,885.42)	13,453,494.17
Episcopal Fund Totals:			12,766,936.59	0.00	0.00	49,710.04	113,266.63	547,020.84	(17,554.51)	(5,885.42)	13,453,494.17
Trustee Fund											
	3042	The Julie and Louis Beecherl Trustee's Fund	721,966.75	0.00	0.00	2,811.09	6,405.20	30,933.87	(992.70)	(332.82)	760,791.39
Trustee Fund Totals:			721,966.75	0.00	0.00	2,811.09	6,405.20	30,933.87	(992.70)	(332.82)	760,791.39
Totals:			49,308,264.36	4,620.97	(2,304,859.91)	189,755.81	400,466.60	2,076,137.53	(67,798.81)	(21,702.07)	49,584,884.48

**EPISCOPAL FOUNDATION OF DALLAS
STATEMENT OF ACTIVITIES**

	Quarter Ended 9/30/24	Quarter Ended 9/30/23	Notes	YTD 9/30/2024	YTD 9/30/2023
Operating Revenues and Expense					
Administrative fee income-gross	\$ 68,179	\$ 60,875		\$ 203,922	\$ 184,548
Miscellaneous Income	228	-		1,654	-
Interest/Royalty Income	915	479		7,313	11,339
Total operating revenue	<u>\$ 69,322</u>	<u>\$ 61,354</u>		<u>\$ 212,889</u>	<u>\$ 195,887</u>
Payroll and payroll taxes	\$ 36,502	\$ 34,970	(1)	\$ 113,340	\$ 122,617
Professional fees	1,000	-	(2)	28,375	29,533
Office operation	11,450	12,236		35,603	44,340
Total operating expenses	<u>48,952</u>	<u>47,206</u>		<u>177,318</u>	<u>196,490</u>
Net Operating income (deficit)	<u>\$ 20,370</u>	<u>\$ 14,149</u>		<u>\$ 35,571</u>	<u>\$ (603)</u>
Contribution income	<u>\$ -</u>	<u>\$ -</u>	(3)	<u>\$ 54,550</u>	<u>\$ -</u>
Net Investment Gains/(Losses)					
Interest & dividends	\$ 56,188	\$ 48,487		\$ 191,462	\$ 157,853
Realized gains	128,025	13,000		316,006	37,927
Unrealized gains	618,421	(467,914)		1,294,643	682,687
Less: Vanguard advisory fees	(6,651)	(6,000)		(19,306)	(10,995)
Less: Admin fees on EFD funds	(20,905)	(17,561)		(60,701)	(61,846)
Total net investment gains/(losses)	<u>\$ 775,079</u>	<u>\$ (429,987)</u>		<u>\$ 1,722,104</u>	<u>\$ 805,626</u>
Grant Expense					
Foundation grants	\$ -	\$ -		\$ 521,133	\$ 513,000
Trustee fund grants	-	-		3,000	4,000
Advised fund grants	15,000	-		45,000	14,500
Total grant expense	<u>\$ 15,000</u>	<u>\$ -</u>		<u>\$ 569,133</u>	<u>\$ 531,500</u>
Total Increase in net assets	\$ 780,449	\$ (415,839)		\$ 1,243,092	\$ 273,523
Net assets at beginning of period	<u>\$ 14,235,502</u>	<u>\$ 12,699,162</u>		<u>\$ 14,235,502</u>	<u>\$ 12,699,162</u>
Net assets at end of period	<u>\$ 15,015,951</u>	<u>\$ 12,283,323</u>		<u>\$ 15,478,594</u>	<u>\$ 12,972,685</u>

Notes to Statement of Activities:

- (1) Timing of Support Staff and Grant Administration expense
- (2) Timing of contracts for audit, website and computer technician
- (3) Morriss DAF \$52,000; EF Christmas Ask \$2,550

**EPISCOPAL FOUNDATION OF DALLAS
STATEMENT OF NET ASSETS**

	Notes	As of 9/30/2024	As of 9/30/2023	Year Ended 12/31/2023
Assets				
Cash - Foundation operating	(1)	\$ 179,328	\$ 141,506	\$ 128,217
Cash - Vanguard Money Market	(1)	45,301	36,842	38,533
Administrative fees receivable		47,275	43,314	46,844
Investments - Foundation		15,203,398	12,771,330	14,017,740
Investments - Agency		34,381,487	31,501,419	34,068,718
Oil and gas property	(2)	3,500	3,500	3,500
Deposits and prepaid expenses			1,193	1,193
Investment Clearing				(525)
Right of Use Asset	(3)	15,600	4,292	21,000
Total Assets		\$ 49,875,888	\$ 44,503,395	\$ 48,325,220
Liabilities and Net Assets				
Liabilities				
Direct Deposit Payable		\$ 208		
Foundation Grants Payable		-	25,000	\$ -
Lease Liability		15,600	4,292	21,000
Due to Agency Funds		34,381,487	31,501,419	34,068,718
Total liabilities		\$ 34,397,294	\$ 31,530,711	\$ 34,089,718
Net Assets				
Without donor restrictions		\$ 15,201,648	\$ 12,769,579	\$ 14,015,990
With donor restrictions		1,750	1,750	1,750
Total net assets		\$ 15,478,594	\$ 12,972,685	\$ 14,235,501
Total liabilities and net assets		\$ 49,875,888	\$ 44,503,395	\$ 48,325,220

Notes to Statement of Net Assets:

- (1) Cash on hand is approximately 6 months operating expenses.
- (2) Oil & Gas Property was given with the stipulation that income is split 50/50 with other charities
- (3) New lease accounting to record "Right of Use" asset and related liability for office space lease agreement

EPISCOPAL FOUNDATION OF DALLAS (EFD)

2025 Board and Committee Meetings

DRAFT

Board of Trustees

Tuesday, March 4, 2025 11:00 am - 12:30 pm (luncheon/meeting)
annual election, honor retiring members, welcome new members

Tuesday, June 3, 2025 4:00 pm
Grants Committee recommendations for 2025 EFD grants, Audit Report

Tuesday, September 9, 2025 4:00 pm

Tuesday, December 2, 2025 4:00 pm
Officer slate, budget, grant amount

Board of Trustees meeting location may vary from meeting to meeting. Notification with location details will be sent with meeting materials prior to the meeting date.

Executive Committee Meetings

Tuesday, February 19, 2025 11:00 am

Tuesday, May 20, 2025, 11:00 am

Tuesday, August 26, 2025 11:00 am

Tuesday, November 18, 2025 11:00 am

Investment Committee

Tuesday, February 5, 2025 4:00 pm

Wednesday, April 30, 2025 4:00 pm

Wednesday, August 20, 2025 4:00 pm

Wednesday, November 5, 2025 4:00 pm

Grants Committee

Tuesday, May 13, 2025 10:30 am
EFD Grants

**Other Committees (Development & Marketing,
Nominating & Governance, and Audit & Administration)**
To be scheduled as needed