



**Investment Committee Meeting Agenda
Wednesday, November 6, 2024, 4:00 pm
5923 Royal Lane, Dallas, TX 75230**

Call to order: Scott Hancock

Business:

Minutes from the August 21, 2024 Investment Committee minutes previously approved. (p.1)

Investment Performance Review (separate packet) - Chris Moore
Portfolio Performance
Economic & Market Outlook

Investment Partner Activity Review – Ticoy Young
Q3 2023 EFD Investment Partner Activity Summary (p. 2)

Other Business

Performance v Benchmark

Informational

Still waiting on St. John's Dallas to transfer funds. (~\$100k)

Still waiting for St. James Episcopal School, Texarkana (~\$600k)

Church of the Apostles, Coppell set up Endowment and will put funds with us.

Adjourn

**Episcopal Foundation of Dallas
Investment and Finance Committee Meeting
Minutes
Wednesday, August 21, 2024 4:00 p.m.
Via Teams**

Committee Members:

Present: Scott Hancock (Committee Chairman), Alan Dunlop, Ken Hanks, and John Stetter

Others Attending: Pam Jamieson, Executive Director, Ticoy Young, Accounting Manager, Chris Moore, Mercer Senior Investment Consultant

Scott Hancock, Chairman, opened the Investment and Finance Committee meeting at 4:06 p.m.

The minutes from the prior May 1 and May 3, 2024 Investment and Finance Committee were approved.

Mercer Senior Investment Consultant Chris Moore reviewed the Foundation's quarterly performance. The overall portfolio market value on June 30, 2024 was \$49,308,264. The pooled portfolio was \$46,621,008 and St. John's (50/50 allocation) was \$2,687,256. He also discussed the economic outlook and how elections may affect the market.

The webinar for the investment partners on Monday, August 26, 2024 was briefly discussed.

Other Information for the Committee includes waiting on funds to transfer from St. John's Episcopal Church (\$100k) and St. James Day School(\$600k), Texarkana. Amistad Mission removed their funds from EFD on 7/31/24 (\$2 million)

With no further business, the meeting was adjourned at 4:35 p.m.

Episcopal Foundation of Dallas
Statement
For the period 07-01-2024 through 09-30-2024

GLID	GLID Fund Name	Beginning MV	Deposits	Withdrawals	Interest & Dividends	Realized Gains	Unrealized Gains	Management Fee-EFoD	Management Fee-Vanguard	Ending MV
Agency - Pooled										
1001	Frank Hughes Estate - St. Luke's	996,092.64	0.00	(73,043.00)	3,839.42	8,745.71	42,346.86	(1,369.63)	(453.28)	976,158.72
1004	Amistad Mission	1,993,365.42	0.00	(2,029,452.01)	1,689.41	3,446.70	33,691.35	(2,740.87)	0.00	0.00
1010	Alice L. Bomar Trust - St. Paul's	49,067.11	0.00	0.00	191.06	435.31	2,102.36	(67.47)	(22.62)	51,705.75
1011	Church of the Incarnation Pension Trust	2,398,680.52	0.00	0.00	9,339.64	21,280.80	102,775.48	(3,298.18)	(1,105.77)	2,527,672.49
1012	Our Merciful Saviour Episcopal Church	84,517.70	0.00	0.00	329.08	749.83	3,621.30	(116.21)	(38.96)	89,062.74
1015	Annie Harris Norton Fund - Trinity Church	6,448.89	0.00	0.00	25.11	57.22	276.30	(8.87)	(2.97)	6,795.68
1016	St. Alban's Scholarship Fund	16,411.03	0.00	0.00	63.90	145.60	703.16	(22.57)	(7.57)	17,293.55
1018	St. John's Episcopal School	4,234,943.40	0.00	0.00	16,489.41	37,571.89	181,453.25	(5,823.04)	(1,952.27)	4,462,682.64
1020	St. Mark's Episcopal Church	268,483.91	0.00	(25,000.00)	992.43	2,358.71	11,169.46	(369.17)	(123.77)	257,511.57
1025	St. Peter's Foundation	348,020.05	0.00	0.00	1,355.06	3,087.59	14,911.51	(478.53)	(160.43)	366,735.25
1027	Parish Episcopal School Fund	432,428.76	0.00	0.00	1,683.72	3,836.46	18,528.15	(594.59)	(199.35)	455,683.15
1030	Good Shepherd Episcopal Church	86,155.95	0.00	0.00	335.46	764.37	3,691.49	(118.47)	(39.72)	90,789.08
1031	Petrash Scholarship Fund - St. Luke's	20,123.16	0.00	0.00	78.35	178.53	862.22	(27.67)	(9.28)	21,205.31
1033	The Santiago Foundation - St. James'	995,922.89	0.00	0.00	3,877.78	8,835.70	42,671.99	(1,369.39)	(459.11)	1,049,479.86
1034	St. Augustine's Episcopal Church	464,428.35	0.00	(50,000.00)	1,733.52	3,944.96	19,262.12	(638.59)	(202.78)	438,527.58
1036	St. Matthew's Cathedral Revolving Fund	910.12	0.00	0.00	3.54	8.07	39.00	(1.25)	(0.42)	959.06
1037	St. Matthew's Cathedral Endowment Fund	4,138,693.97	0.00	(43,500.00)	16,055.88	36,626.59	176,882.50	(5,690.70)	(1,902.69)	4,317,165.55
1038	Holy Nativity Episcopal Church	131,216.83	0.00	0.00	510.92	1,164.15	5,622.19	(180.42)	(60.49)	138,273.18
1040	ECR - Building Fund	283,263.41	0.00	0.00	1,102.92	2,513.09	12,136.89	(389.49)	(130.58)	298,496.24
1041	St. Luke's Episcopal Church Restricted Endowment	1,336,797.71	4,620.97	(43,864.90)	5,073.79	11,552.15	56,159.50	(1,838.10)	(596.39)	1,367,904.73
1042	St. Luke's Scholarship Funds - McLaurin	157,316.38	0.00	(10,000.00)	582.62	1,325.53	6,485.65	(216.31)	(67.99)	155,425.88
1044	St. Thomas the Apostle Episcopal Church	355,767.29	0.00	(15,000.00)	1,385.24	3,156.32	15,243.44	(489.18)	(164.01)	359,899.10
1047	St. Andrew's Episcopal Church, McKinney	352,550.43	0.00	0.00	1,372.70	3,127.78	15,105.63	(484.76)	(162.52)	371,509.26
1048	St. James Episcopal Church, Dallas	812,853.40	0.00	0.00	3,164.98	7,211.53	34,828.06	(1,117.67)	(374.72)	856,565.58
2002	E.D. Farmer Foundation	2,855,269.52	0.00	0.00	11,117.43	25,331.59	122,338.81	(3,925.99)	(1,316.25)	3,008,815.11
2003	Endowment of the Episcopate	2,775,082.15	0.00	0.00	10,805.21	24,620.18	118,903.05	(3,815.73)	(1,279.29)	2,924,315.57
2006	St. Paul Memorial Fund	153,010.99	0.00	0.00	595.77	1,357.50	6,556.01	(210.39)	(70.54)	161,239.34
2009	Corporation of the Diocese	2,972,135.70	0.00	0.00	11,572.48	26,368.42	127,346.13	(4,086.68)	(1,370.13)	3,131,965.92
2013	The Mausoleum Perpetual Care Fund - St. Nicholas	159,031.46	0.00	0.00	619.21	1,410.91	6,813.97	(218.67)	(73.31)	167,583.57
2014	Memorial Scholarship Fund	746,348.23	0.00	0.00	2,906.02	6,621.50	31,978.55	(1,026.23)	(344.06)	786,484.01
2019	Elizabeth Austin Miller Fund	164,441.31	0.00	0.00	640.28	1,458.90	7,045.77	(226.11)	(75.81)	173,284.34
2020	Junker Fund	190,092.94	0.00	0.00	740.16	1,686.49	8,144.84	(261.38)	(87.63)	200,315.42
2021	Price Fund	123,402.88	0.00	0.00	480.50	1,094.81	5,287.40	(169.68)	(56.89)	130,039.02
2023	William B. Clayton Fund	302,707.34	0.00	0.00	1,178.64	2,685.58	12,970.01	(416.22)	(139.55)	318,985.80
2024	Hiram and LaVerne McCurry Fund	333,951.03	0.00	0.00	1,300.29	2,962.77	14,308.70	(459.18)	(153.95)	351,909.66
2026	Bishop Moore Endowment	61,297.89	0.00	0.00	238.67	543.82	2,626.43	(84.29)	(28.26)	64,594.26
2028	Estate of Estelle Smith	439,531.06	0.00	0.00	1,711.38	3,899.46	18,832.45	(604.36)	(202.62)	463,167.37
2035	Lawrence Blake Scholarship Trust	868,772.12	0.00	0.00	3,382.70	7,707.63	37,224.01	(1,194.56)	(400.50)	915,491.40
2036	The Gathering	69,201.32	0.00	0.00	269.45	613.95	2,965.03	(95.15)	(31.90)	72,922.70
Agency - Pooled Totals:		32,178,735.26	4,620.97	(2,289,859.91)	118,834.13	270,488.10	1,323,911.02	(44,245.75)	(13,868.38)	31,548,615.44
Agency - SJES										
4018	St. John's Episcopal School - Operating Reserves	2,687,256.44	0.00	0.00	14,733.34	1,953.71	133,805.38	(3,694.97)	(1,182.74)	2,832,871.16
Agency - SJES Totals:		2,687,256.44	0.00	0.00	14,733.34	1,953.71	133,805.38	(3,694.97)	(1,182.74)	2,832,871.16
Donor Advised										
3044	Beecherl Advised Fund	378,811.83	0.00	0.00	1,474.96	3,360.78	16,230.82	(520.87)	(174.63)	399,182.89
3045	J. C. Brown Memorial Scholarship Fund	374,611.12	0.00	0.00	1,458.61	3,323.51	16,050.82	(515.09)	(172.69)	394,756.28
3046	Bishop Stanton Advised Fund	91,965.95	0.00	0.00	358.08	815.92	3,940.43	(126.45)	(42.40)	96,911.53
3047	Canon Jerry & Carroll Morriss Scholarship fund	107,980.42	0.00	(15,000.00)	375.56	852.75	4,244.35	(148.47)	(42.99)	98,261.62
Donor Advised Totals:		953,369.32	0.00	(15,000.00)	3,667.21	8,352.96	40,466.42	(1,310.88)	(432.71)	989,112.32
Episcopal Fund										
3041	Episcopal Fund	12,766,936.59	0.00	0.00	49,710.04	113,266.63	547,020.84	(17,554.51)	(5,885.42)	13,453,494.17
Episcopal Fund Totals:		12,766,936.59	0.00	0.00	49,710.04	113,266.63	547,020.84	(17,554.51)	(5,885.42)	13,453,494.17
Trustee Fund										
3042	The Julie and Louis Beecherl Trustee's Fund	721,966.75	0.00	0.00	2,811.09	6,405.20	30,933.87	(992.70)	(332.82)	760,791.39
Trustee Fund Totals:		721,966.75	0.00	0.00	2,811.09	6,405.20	30,933.87	(992.70)	(332.82)	760,791.39
Totals:		49,308,264.36	4,620.97	(2,304,859.91)	189,755.81	400,466.60	2,076,137.53	(67,798.81)	(21,702.07)	49,584,884.48