

**Episcopal Foundation of Dallas (EFD)
Board of Trustees Meeting Agenda
September 10, 2024 4:00 pm
Ayres Law Offices, 8140 Walnut Hill Lane, 1st Floor Conference Room, Dallas, TX 75231**

EFD BOARD MEETING

- I. Call to order and opening prayer and welcome:** *Andy Welch*
- II. Development & Marketing LinkedIn Project Update:** Sunwest Communications: *Megan Willman and Megan Killebrew*
- III. Consent Agenda:** *Andy Welch*
 - A. Minutes of the June 4, 2024 EFD Board meeting minutes** (p.1-2)
 - B. Acceptance of Investment Committee and Finance Report**
Minutes of August 21, 2024 Committee Meeting (p.3)
Performance Report (p. 4-12)
 - C. Acceptance of August 6, 2024 Grant Committee Meeting Minutes** (p.13)
 - D. Acceptance of Q2 2024 Financial Reports** (p.14-18)
 - E. Acceptance of the September 3, 2024 Development and Marketing Committee Meeting Minutes** (p.19)

Motion to approve Consent Agenda

IV. Business Agenda: *Andy Welch*

- A. Investment Committee Report:** *Scott Hancock*
- B. Review and Approval of 2024 EFD Grant Report:** *Elizabeth Trupiano*
Trustees Award discussion (p. 20-23)

Motion to approve Trustee Award recipient

- C. Nominating & Governance Report:** *Charles Mooney*
- D. Development and Marketing Report:** *Barbara McColm*
- E. Strategic Plan for Year 3** (p. 24): *Barbara McColm*
- F. Diocese Update:** *Bishop Sumner*

V. Other Business: *Andy Welch*

Next meeting: December 3, 2024 @ 4:00pm, Place: TBD

VII. Adjourn

Episcopal Foundation of Dallas (EFD)
MINUTES OF THE REGULAR MEETING OF BOARD OF TRUSTEES
Ayres Law Offices, 8140 Walnut Hill Lane, Dallas, TX 75231
June 4, 2024
DRAFT

The regular meeting of the Board of Trustees of the Episcopal Foundation of Dallas was held at the Ayres Law Offices, 8140 Walnut Hill Lane, Dallas, TX 75231 on June 4, 2024 at 4:00 p.m.

The following Trustees were present: Ms. Jennifer Austin, Ms. Kam Bakewell, Mr. Pat Carrigan, Ms. Sue Gray, Mr. Ken Hanks, Ms. Barbara McColm, Mr. Charles Mooney, Ms. Mary Sonom, Mr. John Stetter, Bishop George Sumner, Ms. Elizabeth Trupiano, and Mr. Andy Welch

Others in attendance were Ms. Pam Fellows Jamieson, Executive Director and Ms. Ticoy Young, Accounting Manager. Janet Collinsworth, CEO and Founder of Agape Resource and Assistance Center was also in attendance.

Mr. Andy Welch, Chair, called the meeting to order at 4:09 a.m., and Bishop Sumner led us in prayer.

Janet Collinsworth gave a presentation about the Agape Resource and Assistance Center located in Plano, TX. The organization serves women and children who are homeless. They use a five-pronged approach to empower women self-sustaining lives. She also discussed Jericho Village, a venture of Agape to provide income based rental homes in Wylie, TX.

On motion duly made, seconded and unanimously carried, the Consent Agenda of the Board of Trustees was approved as presented. The Consent agenda included:

- A. Minutes of the March 5, 2024 EFD Board meeting minutes
- B. Acceptance of Investment Committee and Finance Report
Minutes of April 11, 2024, May 1, 2024, and May 3, 2024 Committee Meeting
Q1 2024 Performance Report
- C. Acceptance of May 13, 2024 Audit & Admin Committee Meeting Minutes
Q1 2024 Financial Reports
- D. Acceptance of the April 9, 2024 Development and Marketing Committee
Meeting Minutes

Audit and Administration Committee Chair, Mr. Ken Hanks reviewed the 2023 Audit and reported a clean opinion was given. A short discussion resulted in the Board agreeing to remain with the current firm. On a motion duly made, seconded, and unanimously carried, the 2023 Audit Report was approved.

Ms. Sue Gray, presented the Investment Committee Report. The RFP for our investment advisor is complete. We had three finalists from the eight letters that were sent. The three finalists were PNC Bank, JP Morgan, and Mercer and they all presented to the committee in person. After deliberation, the committee felt that Mercer would be the best fit. Mercer also

agreed to not raise our fees for 3 years. An email was sent to the Investment Partners letting them know Mercer will be our advisor. There was no feedback from the Investment Partners.

Ms. Elizabeth Trupiano, Grants Committee Chair gave the Grant Committee report. The Grants Committee received 105 applications requesting a total of \$1,857,333. After initial review and screening, the Committee reviewed 64 of the 105 applications requesting a total of \$1,109,833. After the review, 39 organizations were granted funds ranging from \$3000 to \$25,000. 59% of the grants were made to Episcopal Diocese of Dallas (EDOD) or closely affiliated organizations of EDOD. A total of \$521,133 was recommended. \$25,514 was held back for a yet-to-be-determined project. On a motion duly made and unanimously carried the 2023 EFD grants were approved.

Ms. Barbara McColm, Development and Marketing Committee Chair reviewed the social media plan submitted by Sunwest Communications (Crayton Webb's company). It will include a 6-month trial with help developing a social media plan in LinkedIn. The Development and Marketing Committee will work with Sunwest to develop the plan. On a motion duly made, seconded, and unanimously carried, the board approved the proposal and the additional funds for the proposal.

With no further business the meeting was adjourned by Chair, Andy Welch at 5:15 p.m.

Our next Board Meeting will be on Tuesday, September 10, 2024 at 4:00 p.m.

Charles Mooney, Secretary

Andrew Welch, Chair

**Episcopal Foundation of Dallas
Investment and Finance Committee Meeting
Minutes
Wednesday, August 21, 2024 4:00 p.m.
Via Teams**

Committee Members:

Present: Scott Hancock (Committee Chairman), Alan Dunlop, Ken Hanks, and John Stetter

Others Attending: Pam Jamieson, Executive Director, Ticoy Young, Accounting Manager, Chris Moore, Mercer Senior Investment Consultant

Scott Hancock, Chairman, opened the Investment and Finance Committee meeting at 4:06 p.m.

The minutes from the prior May 1 and May 3, 2024 Investment and Finance Committee were approved.

Mercer Senior Investment Consultant Chris Moore reviewed the Foundation's quarterly performance. The overall portfolio market value on June 30, 2024 was \$49,308,264. The pooled portfolio was \$46,621,008 and St. John's (50/50 allocation) was \$2,687,256. He also discussed the economic outlook and how elections may affect the market.

The webinar for the investment partners on Monday, August 26, 2024 was briefly discussed.

Other Information for the Committee includes waiting on funds to transfer from St. John's Episcopal Church (\$100k) and St. James Day School (\$600k), Texarkana. Amistad Mission removed their funds from EFD on 7/31/24 (\$2 million)

With no further business, the meeting was adjourned at 4:35 p.m.



QUARTERLY PERFORMANCE REPORT

Period Ending June 30, 2024

CONTENTS

- 1 6.30.24 Quarter Ended Market Commentary
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Market commentary

For the quarter ended June 30, 2024

Market review & outlook

Strong stock performance in aggregate but high dispersion; bonds mostly flat

- Global equity markets had a solid second quarter although dispersion within equities was large. Expectations for rate cuts were pushed out. However, markets were upbeat amid improving inflation readings, the AI narrative, strong corporate profit growth and a generally solid economy, which benefited US large growth stocks the most. Returns for small cap and value were negative. International equities suffered partly due to heightened political uncertainty in Europe, while emerging markets performed strongly.
- Treasury yields were up slightly during the quarter as markets expected the Fed to hold off with rate cuts until later this year given inflation uncertainty remains elevated. The 2-year Treasury yield rose by 20 bps from 4.6% to 4.8% during Q2, while the 30-year Treasury yield rose by 30 bps from 4.3% to 4.6%. Credit spreads declined during this risk-on quarter.
- The Bloomberg US Aggregate Bond Index returned 0.1% in Q2 as high coupons offset the negative rate impact except for longer durations, while the MSCI ACWI returned 2.9%. As a result, a traditional 60/40* portfolio returned 1.8%

Inflation stabilizing again, economy resilient, central banks remain cautious

- US economic growth continued to remain strong over the second quarter. Growth was weaker in developed countries outside the US as well as China, which still seems to be touching bottom. Overall, this paints a picture of a resilient global economy and aligns with our expectations of a moderate slowdown in global growth in 2024 and 2025 while avoiding a hard landing.
- US inflation was below expectations in the second quarter of 2024. Headline CPI was 3.3% year-over-year through June, while core CPI came in at 3.4%. Inflation is expected to decline further as remaining inflationary components such as shelter roll over. Labor markets have shown signs of softening from tight levels as seen by the unemployment rate increasing slightly to around 4%, which should help inflation fall back to target.
- Nevertheless, the Fed remained cautious as implied by the FOMC dot plot. Outside the US, the European central bank cut rates for the first time since 2019 and the Swiss national bank cut rates for the second time in a surprise move, while the Bank of England held rates steady but is also expected to start cutting rates later this year. Japan on the other hand exited yield curve control as inflationary pressures mounted, albeit from very low levels.
- Geopolitical events abounded this quarter, including ongoing conflicts in the Middle East and Eastern Europe and numerous elections including in India, Mexico, France and the UK. This increased political uncertainty and, in some cases, led to drawdowns in local equity market as in the case of India and France.
- Over the quarter, strong equity returns pushed equity valuations further into richly valued territory, particularly in the US. Rising yields have kept fixed income attractively valued compared to recent history, while this quarter's risk on environment has kept credit spreads at tight levels.

Past performance is not a guarantee of future returns. Indexes are unmanaged; therefore, direct investment is not possible.

Portfolio monthly snapshot

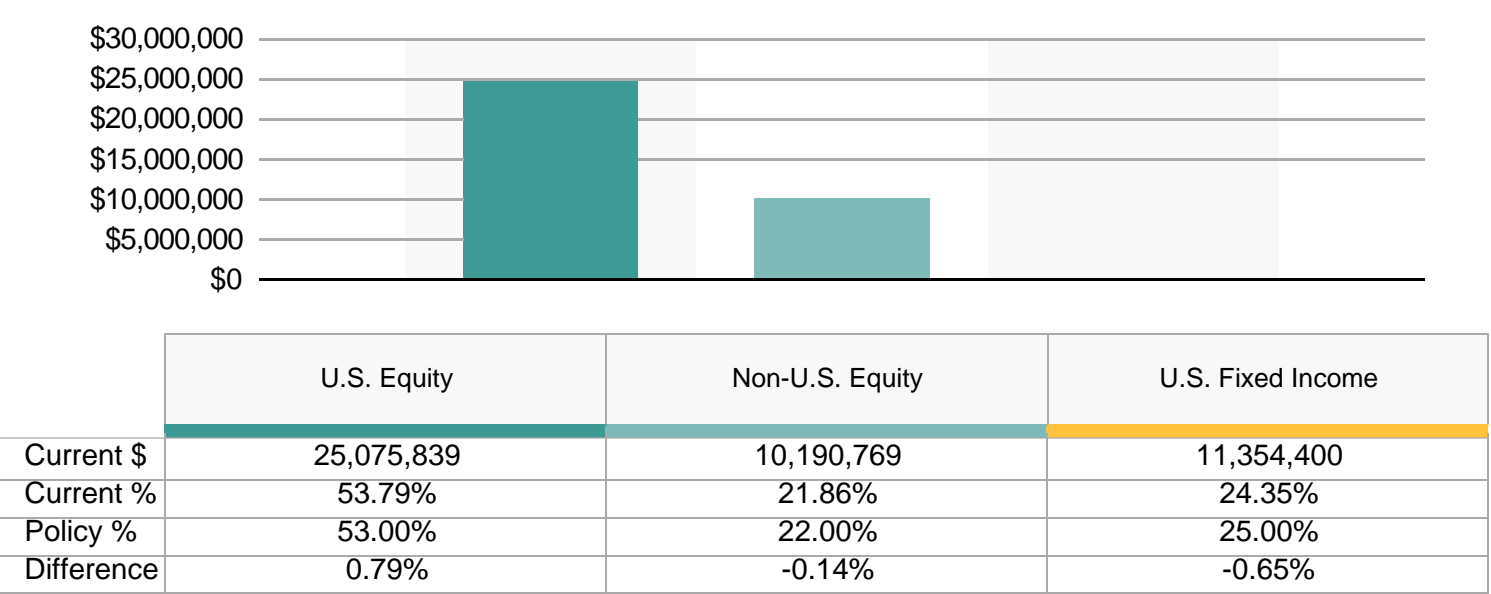
Episcopal Foundation of Dallas

As of June 30, 2024

Cash flow and market activity by portfolio

	One Month	Year-to-Date	One Year
Beginning Market Value	\$46,479,740.85	\$45,434,591.27	\$43,363,114.11
Net Cash Flow	-\$394,583.69	-\$2,024,405.28	-\$2,694,448.92
Net Capital Appreciation	\$345,492.08	\$2,774,175.24	\$4,906,853.78
Investment Income	\$190,358.69	\$436,646.70	\$1,045,488.96
Ending Market Value	\$46,621,007.93	\$46,621,007.93	\$46,621,007.93

Current asset allocation by sub-asset class



Performance summary

	1 mo (%)	3 mo (%)	YTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
Client portfolio (gross)	1.15	1.60	7.24	14.23	3.11	8.66	-	8.05	06/30/15
Client portfolio (net)	1.15	1.55	7.15	14.02	2.98	8.53	-	7.93	06/30/15
Policy benchmark	1.82	1.95	8.10	15.34	3.39	8.18	-	7.81	06/30/15

Source: Vanguard. See Benchmark allocation history for description of what the policy benchmark represents. Policy Benchmark is rebalanced monthly. Portfolio is generally rebalanced quarterly, but may vary. **Past performance is not a guarantee of future results.** Diversification and asset allocation can not ensure profit or prevent loss. All returns shown are time-weighted (TWR). Gross Portfolio returns include the deduction of all underlying fund expense ratios, but are gross of advisory, service fees, and purchase/redemption fees applied to the client portfolio. Net Portfolio returns are net of all advisory and security-level fees and expenses. Both Gross and Net returns do reflect the reinvestment of dividends, capital gains, and interest but do not reflect the deduction of taxes. Had those expenses been deducted then performance would have been lower. Indexes are unmanaged; therefore direct investment is not possible. Index returns do not reflect deduction of fees and expenses but do reflect reinvestment of dividends, capital gains, and interest. **Read additional information in Benchmark and Disclosures sections.**

Performance summary—by securities

Episcopal Foundation of Dallas

For the periods ended June 30, 2024

	Mkt value (\$)	% of portfolio	Policy benchmark	1 mo (%)	3 mo (%)	YTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
Client portfolio (gross)	46,621,008	100.0	100.0	1.15	1.60	7.24	14.23	3.11	8.66	-	8.05	06/30/15
Client portfolio (net)				1.15	1.55	7.15	14.02	2.98	8.53	-	7.93	06/30/15
Policy benchmark				1.82	1.95	8.10	15.34	3.39	8.18	-	7.81	06/30/15
■ Equity	35,266,608	75.6	75.0	1.25	1.99	9.68	17.74	4.82	11.42	-	10.00	06/30/15
Equity - Policy benchmark				2.13	2.57	11.11	19.74	5.31	11.03	-	9.79	06/30/15
• Domestic Equity	25,075,839	53.8	53.0	2.31	2.53	11.55	21.26	8.09	14.01	-	12.35	06/30/15
Domestic Equity - Policy benchmark				3.14	3.25	13.58	23.17	7.91	14.07	-	12.67	06/30/15
- Vanguard Total Stock Market Index FundInstitutional Shares	12,667,599	27.2	-	3.14	3.25	13.58	23.21	7.91	14.07	-	12.67	06/30/15
Spliced Total Stock Market Index				3.14	3.25	13.58	23.17	7.91	14.07	-	12.67	06/30/15
Multi-Cap Core Funds Average				1.84	1.10	11.10	19.34	5.96	11.61	-	10.00	06/30/15
- Vanguard PRIMECAP Fund Admiral Shares	6,349,009	13.6	-	4.08	5.40	15.06	26.19	9.04	15.14	-	14.12	06/30/15
S&P 500 Index				3.59	4.28	15.29	24.56	10.01	15.05	-	13.48	06/30/15
Multi-Cap Growth Funds Average				4.36	1.87	13.85	23.54	1.74	11.98	-	11.57	06/30/15
Russell 1000 Growth Index				6.74	8.33	20.70	33.48	11.28	19.34	-	16.99	06/30/15

Performance summary—by securities (continued)

Episcopal Foundation of Dallas
For the periods ended June 30, 2024

	Mkt value (\$)	% of portfolio	Policy benchmark	1 mo (%)	3 mo (%)	YTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
- Vanguard Windsor Fund Admiral Shares	6,059,231	13.0	-	-1.21	-1.82	4.11	12.58	7.55	12.54	-	9.78	06/30/15
Russell 1000 Value Index				-0.94	-2.17	6.62	13.06	5.52	9.01	-	8.70	06/30/15
Multi-Cap Value Funds Average				-0.77	-2.17	6.88	14.33	5.93	9.25	-	8.10	06/30/15
• International Equity	10,190,769	21.9	22.0	-1.30	0.67	5.20	9.33	-1.24	6.71	-	6.00	06/30/15
International Equity - Policy benchmark				-0.31	0.86	5.24	11.68	0.48	5.87	-	5.13	06/30/15
- Vanguard Total International Stock Index Fund Institutional Shares	5,105,615	11.0	-	-0.87	0.80	5.15	11.00	0.37	5.78	-	5.05	06/30/15
Spliced Total International Stock Index				-0.31	0.86	5.24	11.68	0.48	5.87	-	5.13	06/30/15
International Funds Average				-1.62	0.10	5.55	10.34	0.55	5.97	-	4.86	06/30/15
- Vanguard International Growth Fund Admiral Shares	2,583,980	5.5	-	-0.97	2.35	7.77	9.02	-7.21	8.52	-	8.71	06/30/15
Spliced International Index				-0.10	0.96	5.69	11.62	0.46	5.55	-	4.91	06/30/15
International Funds Average				-1.62	0.10	5.55	10.34	0.55	5.97	-	4.86	06/30/15
- Vanguard International Value Fund	2,501,174	5.4	-	-2.52	-1.29	2.68	6.16	1.14	5.89	-	4.71	06/30/15
Spliced International Index				-0.10	0.96	5.69	11.62	0.46	5.55	-	4.91	06/30/15
International Funds Average				-1.62	0.10	5.55	10.34	0.55	5.97	-	4.86	06/30/15

Performance summary—by securities (continued)

Episcopal Foundation of Dallas

For the periods ended June 30, 2024

	Mkt value (\$)	% of portfolio	Policy benchmark	1 mo (%)	3 mo (%)	YTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
■ Fixed Income	11,354,400	24.4	25.0	0.86	0.39	0.04	4.18	-2.08	0.31	-	1.76	06/30/15
Fixed Income - Policy benchmark				0.92	0.08	-0.64	2.73	-2.71	-0.19	-	1.49	06/30/15
• Domestic Fixed Income	11,354,400	24.4	25.0	0.86	0.39	0.04	4.18	-2.19	0.50	-	1.74	06/30/15
Domestic Fixed Income - Policy benchmark				0.92	0.08	-0.64	2.73	-2.99	-0.18	-	1.34	06/30/15
- Vanguard Total Bond Market Index FundInstitutional Shares	5,903,132	12.7	-	0.94	0.18	-0.61	2.77	-	-	-	-3.40	10/31/21
Spliced Bloomberg U.S. Aggregate Float Adjusted Index				0.92	0.08	-0.64	2.73	-	-	-	-3.37	10/31/21
Spliced Intermediate Investment-Grade DebtFunds Average				1.01	0.24	-0.19	3.37	-	-	-	-3.36	10/31/21
- Vanguard Intermediate-Term Investment-Grade Fund Admiral Shares	3,637,635	7.8	-	0.87	0.47	0.31	5.52	-2.14	1.02	-	2.36	06/30/15
Bloomberg U.S. 5-10 Year Credit Bond Index				0.86	0.39	0.10	5.36	-2.27	0.91	-	2.60	06/30/15
Spliced Core Bond Funds Average				1.01	0.24	-0.19	3.37	-3.02	-0.03	-	1.30	06/30/15
- Vanguard Short-Term Investment-Grade FundAdmiral Shares	1,813,633	3.9	-	0.55	0.95	1.62	6.02	0.37	1.63	-	2.04	06/30/15
Bloomberg U.S. 1-5 Year Credit Bond Index				0.60	0.95	1.47	5.74	0.30	1.61	-	2.06	06/30/15
1-5 Year Investment-Grade Debt Funds Average				0.59	1.05	1.90	5.77	-0.10	1.06	-	1.43	06/30/15

Episcopal Foundation of Dallas - Aggregated Performance Summary as-of June 30, 2024								
	Market Value*	Portfolio Allocation	Three-Month	Year-to-Date	One-Year	Three-Year	Five-Year	Since Inception
Vanguard	\$46,621,008	100.00%	1.55%	7.15%	14.02%	2.98%	8.53%	7.93%
Vanguard Composite Benchmark			1.95%	8.10%	15.34%	3.39%	8.18%	7.81%
Aggregate Portfolio (net of EFD fee)*	\$46,621,008	100.00%	1.41%	6.85%	13.39%	2.41%	7.96%	7.90%
Aggregate Composite Benchmark*			1.95%	8.10%	15.34%	3.39%	8.18%	8.60%
<p>Notes: Return data achieved before February 2016 provided by client. All returns are net of fund-level fees and the Vanguard advisory fee. Aggregate portfolio returns are net of the EFD administrative fee. Vanguard Composite provides a comparison for Vanguard portfolio return and constitutes 42% Spliced Total Stock Market Index/28% Spliced Total International Stock Index/18% Spliced Barclays U.S. Agg Flt-Adj. Index/6% Barclays GA ex-USD Flt-Adj. RIC Capped Index Hedged/6% REIT Spliced Index and has been calculated as-of June 30, 2024. Performance effective date for Vanguard Composite as-of December 31, 2015. Aggregate Composite provides a comparison for Episcopal Foundation of Dallas portfolio and constitutes a weighted average of the Vanguard Composite and HFRI Fund of Funds Composite. Since inception date is January 1, 2010.</p> <p>*Aggregate portfolio performance and Aggregate composite performance include hedge fund and HFRI performance, respectively, through February 29, 2016 for the Five-Year and Since Inception time periods.</p>								

Disclosures

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Vanguard Marketing Corporation, Distributor of the Vanguard Funds. U.S. Patent Nos. 6,879,964.

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**Episcopal Foundation of Dallas
Grants Committee Minutes
August 6, 2024, 2:00pm
Via Zoom**

Committee Members Present: Elizabeth Trupiano (Committee Chair), Kam Bakewell, Pat Carrigan, Sue Gray, Barbara McColm, and Andy Welch

Others Attending: Pam Fellows Jamieson (Executive Director)

Elizabeth Trupiano called the meeting to order at 2:02 p.m.

The committee reviewed the Trustees Award candidates which included: Church of the Ascension – Dallas, St. Andrew’s – Farmers Branch, St. Peter’s - McKinney, and St. Luke’s – Denison. After discussion, the committee agreed their top finalist is Church of the Ascension – Dallas, and will make their recommendation to the board on September 10, 2024.

The committee reviewed and evaluated the grant structure and process over the last several years and asked Pam to add additional historical data to the grant summary stats.

With no further business, the meeting was adjourned at 2:30 p.m.

Episcopal Foundation of Dallas
Statement
For the period 07-01-2024 through 07-31-2024

	GLID	GLID Fund Name	Beginning MV	Deposits	Withdrawals	Interest & Dividends	Realized Gains	Unrealized Gains	Management Fee-EFoD	Management Fee-Vanguard	Ending MV
Agency - Pooled											
	1001	Frank Hughes Estate - St. Luke's	996,092.64	0.00	(13,043.00)	844.21	1,722.33	16,835.69	(1,369.63)	0.00	1,001,082.24
	1004	Amistad Mission	1,993,365.42	0.00	0.00	1,689.41	3,446.70	33,691.35	(2,740.87)	0.00	2,029,452.01
	1010	Alice L. Bomar Trust - St. Paul's	49,067.11	0.00	0.00	41.59	84.84	829.31	(67.47)	0.00	49,955.38
	1011	Church of the Incarnation Pension Trust	2,398,680.52	0.00	0.00	2,032.93	4,147.53	40,541.87	(3,298.18)	0.00	2,442,104.67
	1012	Our Merciful Saviour Episcopal Church	84,517.70	0.00	0.00	71.63	146.14	1,428.49	(116.21)	0.00	86,047.75
	1015	Annie Harris Norton Fund - Trinity Church	6,448.89	0.00	0.00	5.47	11.15	108.99	(8.87)	0.00	6,565.63
	1016	St. Alban's Scholarship Fund	16,411.03	0.00	0.00	13.91	28.38	277.37	(22.57)	0.00	16,708.12
	1018	St. John's Episcopal School	4,234,943.40	0.00	0.00	3,589.19	7,322.58	71,577.92	(5,823.04)	0.00	4,311,610.05
	1020	St. Mark's Episcopal Church	268,483.91	0.00	0.00	227.55	464.23	4,537.84	(369.17)	0.00	273,344.36
	1025	St. Peter's Foundation	348,020.05	0.00	0.00	294.95	601.76	5,882.14	(478.53)	0.00	354,320.37
	1027	Parish Episcopal School Fund	432,428.76	0.00	0.00	366.49	747.71	7,308.80	(594.59)	0.00	440,257.17
	1030	Good Shepherd Episcopal Church	86,155.95	0.00	0.00	73.02	148.97	1,456.18	(118.47)	0.00	87,715.65
	1031	Petrash Scholarship Fund - St. Luke's	20,123.16	0.00	0.00	17.05	34.79	340.13	(27.67)	0.00	20,487.46
	1033	The Santiago Foundation - St. James'	995,922.89	0.00	0.00	844.06	1,722.04	16,832.83	(1,369.39)	0.00	1,013,952.43
	1034	St. Augustine's Episcopal Church	464,428.35	0.00	(25,000.00)	393.61	803.04	7,849.64	(638.59)	0.00	447,836.05
	1036	St. Matthew's Cathedral Revolving Fund	910.12	0.00	0.00	0.77	1.57	15.38	(1.25)	0.00	926.59
	1037	St. Matthew's Cathedral Endowment Fund	4,138,693.97	0.00	(11,500.00)	3,507.62	7,156.16	69,951.13	(5,690.70)	0.00	4,202,118.18
	1038	Holy Nativity Episcopal Church	131,216.83	0.00	0.00	111.21	226.89	2,217.79	(180.42)	0.00	133,592.30
	1040	ECR - Building Fund	283,263.41	0.00	0.00	240.07	489.79	4,787.65	(389.49)	0.00	288,391.43
	1041	St. Luke's Episcopal Church Restricted Endowment	1,336,797.71	0.00	(43,864.90)	1,132.96	2,311.44	22,594.20	(1,838.10)	0.00	1,317,133.31
	1042	St. Luke's Scholarship Funds - McLaurin	157,316.38	0.00	(10,000.00)	133.33	272.01	2,658.93	(216.31)	0.00	150,164.34
	1044	St. Thomas the Apostle Episcopal Church	355,767.29	0.00	0.00	301.52	615.15	6,013.09	(489.18)	0.00	362,207.87
	1047	St. Andrew's Episcopal Church, McKinney	352,550.43	0.00	0.00	298.79	609.59	5,958.72	(484.76)	0.00	358,932.77
	1048	St. James Episcopal Church, Dallas	812,853.40	0.00	0.00	688.91	1,405.49	13,738.63	(1,117.67)	0.00	827,568.76
	2002	E.D. Farmer Foundation	2,855,269.52	0.00	0.00	2,419.89	4,937.01	48,259.03	(3,925.99)	0.00	2,906,959.46
	2003	Endowment of the Episcopate	2,775,082.15	0.00	0.00	2,351.93	4,798.36	46,903.72	(3,815.73)	0.00	2,825,320.43
	2006	St. Paul Memorial Fund	153,010.99	0.00	0.00	129.68	264.57	2,586.15	(210.39)	0.00	155,781.00
	2009	Corporation of the Diocese	2,972,135.70	0.00	0.00	2,518.94	5,139.08	50,234.27	(4,086.68)	0.00	3,025,941.31
	2013	The Mausoleum Perpetual Care Fund - St. Nicholas	159,031.46	0.00	0.00	134.78	274.98	2,687.91	(218.67)	0.00	161,910.46
	2014	Memorial Scholarship Fund	746,348.23	0.00	0.00	632.54	1,290.50	12,614.59	(1,026.23)	0.00	759,859.63
	2019	Elizabeth Austin Miller Fund	164,441.31	0.00	0.00	139.37	284.33	2,779.35	(226.11)	0.00	167,418.25
	2020	Junker Fund	190,092.94	0.00	0.00	161.11	328.69	3,212.90	(261.38)	0.00	193,534.26
	2021	Price Fund	123,402.88	0.00	0.00	104.59	213.37	2,085.72	(169.68)	0.00	125,636.88
	2023	William B. Clayton Fund	302,707.34	0.00	0.00	256.55	523.41	5,116.28	(416.22)	0.00	308,187.36
	2024	Hiram and LaVerne McCurry Fund	333,951.03	0.00	0.00	283.03	577.43	5,644.36	(459.18)	0.00	339,996.67
	2026	Bishop Moore Endowment	61,297.89	0.00	0.00	51.95	105.99	1,036.04	(84.29)	0.00	62,407.58
	2028	Estate of Estelle Smith	439,531.06	0.00	0.00	372.51	759.99	7,428.84	(604.36)	0.00	447,488.04
	2035	Lawrence Blake Scholarship Trust	868,772.12	0.00	0.00	736.30	1,502.18	14,683.76	(1,194.56)	0.00	884,499.80
	2036	The Gathering	69,201.32	0.00	0.00	58.65	119.66	1,169.61	(95.15)	0.00	70,454.09
	8000	Due To/From Pooled	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency - Pooled Totals:			32,178,735.26	0.00	(103,407.90)	27,272.07	55,639.83	543,876.60	(44,245.75)	0.00	32,657,870.11
Agency - SJES											
	4018	St. John's Episcopal School - Operating Reserves	2,687,256.44	0.00	0.00	3,899.86	1,959.18	50,195.52	(3,694.97)	0.00	2,739,616.03
Agency - SJES Totals:			2,687,256.44	0.00	0.00	3,899.86	1,959.18	50,195.52	(3,694.97)	0.00	2,739,616.03
Donor Advised											
	3044	Beecherl Advised Fund	378,811.83	0.00	0.00	321.05	655.00	6,402.58	(520.87)	0.00	385,669.59
	3045	J. C. Brown Memorial Scholarship Fund	374,611.12	0.00	0.00	317.49	647.74	6,331.57	(515.09)	0.00	381,392.83
	3046	Bishop Stanton Advised Fund	91,965.95	0.00	0.00	77.94	159.02	1,554.38	(126.45)	0.00	93,630.84
	3047	Canon Jerry & Carroll Morriss Scholarship Fund	107,980.42	0.00	(15,000.00)	91.52	186.71	1,825.05	(148.47)	0.00	94,935.23
Donor Advised Totals:			953,369.32	0.00	(15,000.00)	808.00	1,648.47	16,113.58	(1,310.88)	0.00	955,628.49
Episcopal Fund											
	3041	Episcopal Fund	12,766,936.59	0.00	0.00	10,820.21	22,075.13	215,783.51	(17,554.51)	0.00	12,998,060.93
Episcopal Fund Totals:			12,766,936.59	0.00	0.00	10,820.21	22,075.13	215,783.51	(17,554.51)	0.00	12,998,060.93
Trustee Fund											
	3042	The Julie and Louis Beecherl Trustee's Fund	721,966.75	0.00	0.00	611.88	1,248.34	12,202.50	(992.70)	0.00	735,036.77
Trustee Fund Totals:			721,966.75	0.00	0.00	611.88	1,248.34	12,202.50	(992.70)	0.00	735,036.77
Totals:			49,308,264.36	0.00	(118,407.90)	43,412.02	82,570.95	838,171.71	(67,798.81)	0.00	50,086,212.33

Episcopal Foundation of Dallas
Statement
For the period 04-01-2024 through 06-30-2024

	GLID	GLID Fund Name	Beginning MV	Deposits	Withdrawals	Interest & Dividends	Realized Gains	Unrealized Gains	Management Fee-EFoD	Management Fee-Vanguard	Ending MV
Agency - Pooled											
	1001	Frank Hughes Estate - St. Luke's	995,696.67	0.00	(13,043.00)	5,630.74	5,201.89	4,410.89	(1,369.08)	(435.47)	996,092.64
	1004	Amistad Mission	1,965,576.01	0.00	0.00	11,246.81	10,350.21	9,766.51	(2,702.67)	(871.45)	1,993,365.42
	1008	Episcopal Health Foundation of Dallas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1010	Alice L. Bomar Trust - St. Paul's	48,383.07	0.00	0.00	276.83	254.77	240.42	(66.53)	(21.45)	49,067.11
	1011	Church of the Incarnation Pension Trust	2,365,240.63	0.00	0.00	13,533.65	12,454.75	11,752.35	(3,252.21)	(1,048.65)	2,398,680.52
	1012	Our Merciful Saviour Episcopal Church	94,896.25	0.00	(11,500.00)	520.04	485.49	286.41	(130.48)	(40.01)	84,517.70
	1015	Annie Harris Norton Fund - Trinity Church	6,358.98	0.00	0.00	36.39	33.49	31.59	(8.74)	(2.82)	6,448.89
	1016	St. Alban's Scholarship Fund	16,182.25	0.00	0.00	92.59	85.21	80.40	(22.25)	(7.17)	16,411.03
	1018	St. John's Episcopal School	4,155,955.72	20,000.00	0.00	23,861.83	21,944.36	20,738.50	(5,714.44)	(1,842.57)	4,234,943.40
	1020	St. Mark's Episcopal Church	264,740.99	0.00	0.00	1,514.82	1,394.06	1,315.43	(364.02)	(117.37)	268,483.91
	1025	St. Peter's Foundation	329,138.46	14,180.03	0.00	1,900.41	1,745.74	1,653.91	(452.57)	(145.93)	348,020.05
	1027	Parish Episcopal School Fund	426,400.29	0.00	0.00	2,439.82	2,245.32	2,118.68	(586.30)	(189.05)	432,428.76
	1030	Good Shepherd Episcopal Church	84,954.85	0.00	0.00	486.10	447.35	422.13	(116.81)	(37.67)	86,155.95
	1031	Petrash Scholarship Fund - St. Luke's	19,842.62	0.00	0.00	113.54	104.48	98.60	(27.28)	(8.80)	20,123.16
	1033	The Santiago Foundation - St. James'	1,014,102.41	0.00	(31,000.00)	5,644.46	5,242.09	3,763.71	(1,394.39)	(435.39)	995,922.89
	1034	St. Augustine's Episcopal Church	483,811.55	0.00	(25,000.00)	2,640.81	2,468.67	1,375.60	(665.24)	(203.04)	464,428.35
	1036	St. Matthew's Cathedral Revolving Fund	897.43	0.00	0.00	5.13	4.73	4.47	(1.24)	(0.40)	910.12
	1037	St. Matthew's Cathedral Endowment Fund	4,145,940.77	0.00	(65,167.00)	23,616.85	21,760.54	20,076.34	(5,700.67)	(1,832.86)	4,138,693.97
	1038	Holy Nativity Episcopal Church	129,387.54	0.00	0.00	740.35	681.33	642.88	(177.91)	(57.36)	131,216.83
	1040	ECR - Building Fund	279,314.45	0.00	0.00	1,598.21	1,470.80	1,387.85	(384.06)	(123.84)	283,263.41
	1041	St. Luke's Episcopal Church Restricted Endowment	1,363,531.42	0.00	(43,864.90)	7,578.24	7,041.46	4,970.77	(1,874.86)	(584.42)	1,336,797.71
	1042	St. Luke's Scholarship Funds - McLaurin	155,123.25	0.00	0.00	887.59	816.85	770.77	(213.30)	(68.78)	157,316.38
	1044	St. Thomas the Apostle Episcopal Church	350,807.55	0.00	0.00	2,007.29	1,847.26	1,743.08	(482.36)	(155.53)	355,767.29
	1047	St. Andrew's Episcopal Church, McKinney	347,635.54	0.00	0.00	1,989.13	1,830.55	1,727.34	(478.00)	(154.13)	352,550.43
	1048	St. James Episcopal Church, Dallas	801,521.44	0.00	0.00	4,586.21	4,220.61	3,982.59	(1,102.09)	(355.36)	812,853.40
	2002	E.D. Farmer Foundation	2,835,596.40	0.00	(20,416.69)	16,224.97	14,931.52	14,089.44	(3,898.94)	(1,257.18)	2,855,269.52
	2003	Endowment of the Episcopate	2,736,394.86	0.00	0.00	15,657.35	14,409.15	13,596.53	(3,762.54)	(1,213.20)	2,775,082.15
	2006	St. Paul Memorial Fund	298,786.72	0.00	(150,000.00)	1,709.62	1,573.33	1,484.62	(410.83)	(132.47)	153,010.99
	2009	Corporation of the Diocese	2,930,701.30	0.00	0.00	16,769.15	15,432.32	14,561.99	(4,029.71)	(1,299.35)	2,972,135.70
	2013	The Mausoleum Perpetual Care Fund - St. Nicholas	156,814.41	0.00	0.00	897.27	825.75	779.17	(215.62)	(69.52)	159,031.46
	2014	Memorial Scholarship Fund	735,943.43	0.00	0.00	4,210.99	3,875.29	3,656.73	(1,011.92)	(326.29)	746,348.23
	2019	Elizabeth Austin Miller Fund	162,148.85	0.00	0.00	927.80	853.84	805.67	(222.96)	(71.89)	164,441.31
	2020	Junker Fund	187,442.87	0.00	0.00	1,072.53	987.02	931.36	(257.74)	(83.10)	190,092.94
	2021	Price Fund	146,334.00	0.00	(25,000.00)	837.30	770.55	727.12	(201.21)	(64.88)	123,402.88
	2023	William B. Clayton Fund	298,487.31	0.00	0.00	1,707.91	1,571.75	1,483.13	(410.42)	(132.34)	302,707.34
	2024	Hiram and LaVerne McCurry Fund	378,598.39	0.00	(50,000.00)	2,166.30	1,993.61	1,881.15	(520.57)	(167.85)	333,951.03
	2026	Bishop Moore Endowment	60,443.34	0.00	0.00	345.86	318.28	300.32	(83.11)	(26.80)	61,297.89
	2028	Estate of Estelle Smith	482,706.53	0.00	(50,000.00)	2,761.99	2,541.80	2,398.47	(663.72)	(214.01)	439,531.06
	2035	Lawrence Blake Scholarship Trust	905,963.56	0.00	(50,000.00)	5,183.83	4,770.57	4,501.53	(1,245.70)	(401.67)	868,772.12
	2036	The Gathering	68,236.59	0.00	0.00	390.45	359.32	339.04	(93.83)	(30.25)	69,201.32
	8000	Due To/From Pooled	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency - Pooled Totals:			32,230,038.70	34,180.03	(534,991.59)	183,811.16	169,346.11	154,897.49	(44,316.32)	(14,230.32)	32,178,735.26
Agency - SJES											
	4018	St. John's Episcopal School - Operating Reserves	2,683,281.08	0.00	(20,000.00)	17,430.63	9,679.30	1,734.85	(3,689.51)	(1,179.91)	2,687,256.44
Agency - SJES Totals:			2,683,281.08	0.00	(20,000.00)	17,430.63	9,679.30	1,734.85	(3,689.51)	(1,179.91)	2,687,256.44
Donor Advised											
	3044	Beecherl Advised Fund	389,045.50	0.00	(15,000.00)	2,149.57	2,001.24	1,316.07	(534.94)	(165.61)	378,811.83
	3045	J. C. Brown Memorial Scholarship Fund	379,249.27	0.00	(10,000.00)	2,170.02	1,997.03	1,884.41	(521.47)	(168.14)	374,611.12
	3046	Bishop Stanton Advised Fund	95,855.41	0.00	(5,000.00)	522.98	488.96	270.61	(131.80)	(40.21)	91,965.95
	3047	Canon Jerry & Carroll Morriss Scholarship fund	52,690.90	52,000.00	0.00	566.72	441.69	2,400.77	(72.45)	(47.21)	107,980.42
Donor Advised Totals:			916,841.08	52,000.00	(30,000.00)	5,409.29	4,928.92	5,871.86	(1,260.66)	(421.17)	953,369.32
Episcopal Fund											
	3041	Episcopal Fund	12,871,644.50	0.00	(273,313.50)	72,256.08	66,915.51	52,713.90	(17,698.50)	(5,581.40)	12,766,936.59
Episcopal Fund Totals:			12,871,644.50	0.00	(273,313.50)	72,256.08	66,915.51	52,713.90	(17,698.50)	(5,581.40)	12,766,936.59
Trustee Fund											
	3042	The Julie and Louis Beecherl Trustee's Fund	711,901.85	0.00	0.00	4,073.43	3,748.70	3,537.27	(978.87)	(315.63)	721,966.75
Trustee Fund Totals:			711,901.85	0.00	0.00	4,073.43	3,748.70	3,537.27	(978.87)	(315.63)	721,966.75
Totals:			49,413,707.21	86,180.03	(858,305.09)	282,980.59	254,618.54	218,755.37	(67,943.86)	(21,728.43)	49,308,264.36

**EPISCOPAL FOUNDATION OF DALLAS
STATEMENT OF NET ASSETS**

	Notes	As of 6/30/2024	As of 6/30/24	Year Ended 12/31/2023
Assets				
Cash - Foundation operating	(1)	\$ 130,398	\$ 300,082	\$ 128,217
Cash - Vanguard Money Market	(1)	316,033	36,362	38,533
Administrative fees receivable		47,941	44,932	46,844
Investments - Foundation		14,442,273	13,201,909	14,017,740
Investments - Agency		34,865,992	32,677,569	34,068,718
Oil and gas property	(2)	3,500	3,500	3,500
Deposits and prepaid expenses			1,193	1,193
Investment Clearing				(525)
Right of Use Asset	(3)	17,400	6,842	21,000
Total Assets		\$ 49,823,535	\$ 46,272,389	\$ 48,325,220
Liabilities and Net Assets				
Liabilities				
Foundation Grants Payable		\$ 242,000	200,000	\$ -
Lease Liability		17,400	6,842	21,000
Due to Agency Funds		34,865,992	32,677,569	34,068,718
Total liabilities		\$ 35,125,392	\$32,884,411	\$ 34,089,718
Net Assets				
Without donor restrictions		\$ 14,696,394	\$ 13,386,228	\$ 14,233,752
With donor restrictions		1,750	1,750	1,750
Total net assets		\$ 14,698,144	\$ 13,387,978	\$ 14,235,502
Total liabilities and net assets		\$ 49,823,535	\$ 46,272,389	\$ 48,325,220

Notes to Statement of Net Assets:

- (1) Cash on hand is approximately 6 months operating expenses and 1/2 of 2024 grant funds have been transferred to VG MM
- (2) Oil & Gas Property was given with the stipulation that income is split 50/50 with other charities
- (3) New lease accounting to record "Right of Use" asset and related liability for office space lease agreement

EPISCOPAL FOUNDATION OF DALLAS
STATEMENT OF ACTIVITIES

	Quarter Ended 6/30/24	Quarter Ended 6/30/23	Notes	YTD 6/30/2024	YTD 6/30/23
Operating Revenues and Expense					
Administrative fee income-gross	\$ 67,799	\$ 63,085		\$ 135,743	\$ 123,673
Miscellaneous Income	197			1,426	
Interest/Royalty Income	5,894	6,038		6,398	10,860
Total operating revenue	\$ 73,890	\$ 69,123		\$ 143,567	\$ 134,533
 Payroll and payroll taxes	\$ 38,823	\$ 45,075	(1)	\$ 76,839	87,648
Professional fees	27,375	10,451	(2)	27,375	29,533
Office operation	6,150	11,742		24,153	32,649
Total operating expenses	72,348	67,268		128,367	149,830
Net Operating income (deficit)	\$ 1,542	\$ 1,855		\$ 15,200	\$ (15,297)
 Contribution income	\$ 52,000	\$ -	(3)	\$ 54,550	\$ -
 Net Investment Gains/(Losses)					
Interest & dividends	\$ 81,739	\$ 69,198		\$ 135,273	\$ 109,366
Realized gains	75,593	329		187,981	24,927
Unrealized gains	62,123	471,996		676,222	1,150,601
Less: Vanguard advisory fees	(6,318)	(3,329)		(12,655)	(4,995)
Less: Admin fees on EFD funds	(19,858)	(18,153)		(39,796)	(44,286)
Total net investment gains/(losses)	\$ 193,279	\$ 520,041		\$ 947,025	\$ 1,235,613
 Grant Expense					
Foundation grants	\$ 521,133	\$ 513,000		\$ 521,133	\$ 513,000
Trustee fund grants	0	-		3,000	4,000
Advised fund grants	30,000	9,500		30,000	14,500
Total grant expense	\$ 551,133	\$ 522,500		\$ 554,133	\$ 531,500
 Total Increase in net assets	\$ (304,313)	\$ (604)		\$ 462,642	\$ 688,816
 Net assets at beginning of period	\$ 14,235,502	\$ 12,699,162		\$ 14,235,502	\$ 12,699,162
 Net assets at end of period	\$ 13,931,189	\$ 12,698,557		\$ 14,698,144	\$ 13,387,978

Notes to Statement of Activities:

- (1) Decrease in Polly's hours from 2023
- (2) Timing of contracts for audit, website and computer technician
- (3) Morriss DAF \$52,000; EF Christmas Ask \$2,550

EPISCOPAL FOUNDATION OF DALLAS
STATEMENT of ACTUAL VS. BUDGET

		2024	YTD at 6/30/2024		
					Variance over (under) Budget
Operating Revenue and Expenses	Notes	Annual	Actual	Budget	
Revenue					
Administrative fee income - gross	(1)	\$ 239,274	\$ 135,743	\$ 119,637	\$ 16,106
Interest Income	(2)	8,000	6,398	4,000	2,398
Miscellaneous Income	(3)		1,426		
Operating Revenue		\$ 247,274	\$ 143,567	\$ 123,637	\$ 18,504
Expenses					
Payroll					
Executive Director		95,000	47,500	47,500	-
Grant Administrator	(4)	14,000	3,800	7,000	(3,200)
Accounting Manager		37,000	18,500	18,500	-
Support Staff	(5)	2,500	1,849	1,250	599
Employee Bonus		10,000	-	5,000	(5,000)
Employer's payroll taxes		11,054	5,190	5,527	(337)
Total Payroll Expenses		\$ 169,554	\$ 76,839	\$ 84,777	\$ (7,938)
Professional Fees					
Audit	(6)	26,100	24,875	13,050	11,825
Website & Computer Tech	(7)	2,000	2,500	1,000	1,500
Legal Fees		500	-	250	(250)
Marketing		5,000	-	2,500	(2,500)
Development		750	-	375	(375)
Total Professional Fees		\$ 34,350	\$ 27,375	\$ 17,175	\$ 10,200
Office Expense					
Rent		7,200	3,600	3,600	-
Insurance-D&O/Liability	(8)	12,600	6,863	6,300	563
Telephone/Fax/Internet		600	206	300	(94)
Computer Expense	(9)	14,000	10,299	7,000	3,299
Development		500	545	250	295
Professional Development		2,000	130	1,000	(870)
Office Supplies & Postage		1,000	1,002	500	502
Marketing materials		500	296	250	46
Insurance-Worker's Comp		300	18	150	(132)
Board Luncheon		1,200	966	600	366
Meetings		600	227	300	(73)
Convention		200	-	100	(100)
Memorials & special gifts		500	-	250	(250)
Miscellaneous		500	-	250	(250)
Total Office Expense		\$ 41,700	\$ 24,153	\$ 20,850	\$ 3,303
Operating Expense		\$ 245,604	\$ 128,367	\$ 122,802	\$ 5,565
Operating Surplus (Deficit)		\$ 1,670	\$ 15,200	\$ 835	\$ 12,939

- (1) Includes Pooled account and St. John's
(2) Interest earned on money market account balance funding for 2024 grants
(3) Rent & deposit refund from Regus
(4) Timing of payroll for Brittani Trusty-Grant Administrator
(5) Polly Bireley will continue to review monthly financials and had extra hours in Jan
(6) Timing of audit billing
(7) Timing for computer tech hours
(8) Increase in premium
(9) Timing of contract renewals



Development and Marketing Committee Meeting Minutes
Tuesday, September 3, 2024 at 4:00 p.m.
Via Zoom
DRAFT

Attending: Barbara McColm (chair), Jennifer Austin, Kam Bakewell, and Sarah Kaminar. Executive Director, Pam Jamieson was also in attendance.

Barbara McColm, Chair, called the meeting to order on Tuesday, September 3, 2024 at 4:03 pm.

Barbara reviewed the Sunwest LinkedIn Performance Report. We have 98 followers and hoping to have 100 by September 10th. She let the committee know that Megan Willman and Megan Killebrew will be in attendance at the board meeting to review the report with the entire Board.

Barbara also reviewed the September activity planned for LinkedIn. It includes the following: Meet the Team: Charles Mooney, Jennifer Austin, Pat Carrigan, Kam Bakewell

Other posts:

- Freedom Forum – Agape Resource and Assistance Center in Plano
- Grant Spotlight: Behind Every Door – No-Cost Community Health Hub at Cedar Crest Community Center
- NTX Giving Day
- Grant Spotlight: Child Protective Services – Community Partners Kids in Crisis – Medical Bills

Need Photos from:

- Behind Every Door – No-Cost Community Health Hub at Cedar Crest Community Center – Pam is contacting them again to try to get the photos.

The Planned Giving Resource Guide was briefly discussed. We have all of the pieces that a Parish would need to start a planned giving/endowment program. The committee discussed putting together a checklist for Rectors and sending it out during the week of September 9 since Stewardship is starting. Barbara will put a list together and we will circulate to the rest of the committee for input.

So far this year, we have done a webinar on grants and one for the investment partners to meet the Mercer team. Ideas for webinars for next year include tips and tricks for planned giving, or 15 things you need to know about planned giving for rectors and senior wardens. We will continue to do the grant webinar and will have some kind of investment presentation in the spring again.

Barbara discussed sending a survey to the rectors and senior wardens to help us determine what EFD can do for them that is helpful in their work. The plan is to send the survey in January 2025.

With no further business, the meeting was adjourned at 4:33 p.m.

2024 Trustee Award Candidates

Church of the Ascension, Dallas (ASA 160) (2024) *Committee Finalist and #1 Recommendation

It's hard to believe, but there is a community in Dallas County that has no running water. And the Episcopal Church of the Ascension is working to do something about it.

Sandbranch is an unincorporated former freedmen's town of about 150 people in far-east Dallas County. In the 1980s their water wells became contaminated and since then residents have had to rely on bottled water for cooking, bathing, and drinking. Several efforts to bring water to the community have been unsuccessful.

A parishioner at Ascension learned of Sandbranch's plight through a media report and brought it to the church's Outbound Ministries committee, which unanimously voted to get involved. Jane Taber, chair of the church's Evangelism Committee, took charge and developed a program to deliver water to the community with Pastor Ron Bivins of Mount Zion Missionary Baptist Church of Sandbranch. In the spring of 2020 Ascension made its first delivery to the community and never has looked back.

Every quarter (four times a year), Ascension's parishioners bring cases of bottled water to the church or donate money to purchase it. On a Saturday morning volunteers meet at the church, at 7:00 a.m., load about 200 cases of the water into pickup trucks, SUVs and the trunks and backseats of their cars and drive it to Sandbranch, near Seagoville. After unloading the water, they leave so that volunteers from the community can distribute the water to residents and the 300+ people waiting in line to come through the weekly food bank at Mount Zion church. In 2023, Ascension also gave a \$50 Walmart gift card to each Sandbranch family to purchase meat or staples that are not available from the food bank.

On its campus, near Greenville and Royal Lane in northeast Dallas, the church operates the **Harvest of Hope Community Garden** which is open to members and non-members. Gardeners are asked to give a portion of what they grow to Ascension's food pantry.

The church's **Elane Kadane Food Pantry** is open twice a month and distributes as many as 400 bags of fresh produce and food staples each week.

The church also coordinates a food pantry at a **Tasby Middle School** where they also do a backpack drive each school year and have served as tutors and teacher-assistants.

And, once a quarter, Ascension prepares a lasagna dinner for the homeless at the **Austin Street Center**, and the church keeps a supply of Blessing Bags, filled with essential health and food items, for parishioners to give to people in need.

St. Andrew's, Farmers Branch (ASA 45) 2024

St. Andrew's is trying to partner with various community leaders to address poverty among the Hispanic community in Texas. They have several outreach programs including providing education and job training programs, advocating for affordable housing, and championing policies that support working families. St. Andrew's is working to play a role in the work of healing and transformation within the city of Farmers Branch. Their outreach includes:

San Andres Annual Soccer Clinic (ages 5-16). The church brought local businesses, neighborhood coaches, city officials, and even the Dallas Sidekicks together to run a half-day soccer clinic for children. The free clinic focuses on families in crisis who live in the midst of poverty. The soccer clinic was held on October 14, 2023 from 9am-12pm. Approximately 100 children registered for the clinic; around 60 actually attended. Those who registered for the clinic received a free t-shirt, free lunch, and free books as well as made memories that last a lifetime.

Spring and Fall Festivals of Faith (free outdoor activities to build a sense of community and share resources). The festival of faith affords our church the opportunity to connect with the community in tangible and transformative ways. We traditionally host one festival of faith in the spring and one in the fall. The timing of the festivals is usually 10am-2pm. Each festival had over 400 people from outside our church take part.

Andrew's Angel Tree Andrew's Angel Tree is an annual partnership between Carrollton-Farmers Branch ISD, Dave Blair Elementary School, and our church to provide Christmas gifts for families who struggle financially. We continued our yearly tradition of Andrew's Angel Tree by providing Christmas gifts for 22 families at Dave Blair Elementary School. This year, the recipient families posted their wishes using an Amazon wish list. The web link to this list was then shared with those in and outside our church. We offer a special thanks to Integrity Martial Arts (<https://integrityma.net>) who partnered with us in this outreach effort. All the gifts were purchased and delivered to the families before Christmas.

They also have adopted a refugee family and have provided or are providing the following to the family and others:

Education offerings (ESL, Microsoft student certification course)

Monthly Friday community dinner and informal didactic by community organizations

Rental assistance

Medical assistance (Rx)

Health/wellness clinic

Legal fees for asylum processing

*Father Thomas has agreed to stay on for 3 more years.

St. Peter's, McKinney (325 ASA) (2023)

Empty Bowls McKinney - began in 2012 in the parish hall at St. Peter's Episcopal Church. The first event featured the work of two local artists, hosted 100 people, and raised \$4,500. At the tenth anniversary event in 2021, Empty Bowls McKinney included the work of more than 100 local artists. Fourteen McKinney-area restaurants and chefs served soups and sweets to a sold-out event, and the event raised over \$87,000—to fight hunger in Collin County. Proceeds from Empty Bowls McKinney support food initiatives at Community Lifeline Center and Community Garden Kitchen.

Easter Bags Ministry - The Easter Bags Ministry is made up of parishioners who donate items and their time to fill and deliver an Easter meal and Easter items to those in need. Each year, we do more and more bags and make an even bigger impact in our community.

Christmas Angel Ministry - Christmas Angels is our own angel tree filled with families in McKinney who are in need. We provide them with clothes, toys, and other requested items at a reception in mid-December. In addition, kids get to choose and wrap gifts for their parents, parents get to choose toys for their kids, and all get to partake of Christmas goodies.

2×2 Special Needs Ministry - 2×2 Special Needs Ministry gives children with intellectual or developmental disabilities a group of friends in which to flourish, and it also gives their family members a respite one Saturday morning per month. Families drop their children off at 2×2 in the parish hall of St. Peter's, where they play games, learn, and have fun together. We also run a 2×2 week of VBS each summer.

Burks Elementary School - There are many opportunities to volunteer at Burks Elementary School. We have projects such as workdays, supply drives, and snacks for faculty meetings. We also have weekly commitments such as mentors, book clubs, and tutors.

St. Peter's Little Free Pantry - Free community cupboard, available to anyone in need, is located outside of the Terrill House at the end of the church parking lot. We are now a well-known community stop. Please help us continue to make this cupboard a year-round stocked pantry.

St. Luke's - Denison (101 ASA) – Investment Partner (2023) *Committee finalist and #2 recommendation

St. Luke's for the past twelve years has supported food ministries in downtown Denison. Like many downtown areas, Denison has a number of low to moderate income residents who cling to downtown living due to costs. Moreover, the downtown area has limited grocery store options. Many of our downtown residents are transportation challenged. The parish established a Food Pantry that operates 20 hours a week providing groceries. Also, on Saturday evenings, they offer a cooked meal to all. These efforts reduce the food insecurity of our downtown residents and homeless population. During 2022, the Food Pantry was open for 146 days and provided meals and food to 1,186 individuals. Additionally, using mostly volunteers they served weekly manna meals that served 1,493 people last year. Additionally, they host Boy Scout Troop 403

and Alcoholics Anonymous in their parish all. In 2023, the Grant Committee granted \$7000 for the food pantry ministry.

Removed: St. James, Texarkana because they just received \$25,000 in 2024 cycle

Removed: St. Barnabe/St. Barnabus because they have received \$75,000 in last three years.

Removed: Holy Family – received \$25,000 in 2023, no grant report submitted



Friday, February 23, 2024

To: Episcopal Foundation of Dallas
Board of Trustees
From: Barbara H. McColm
Re: Strategic Directions Year Three

The third year of the Strategic Plan is an opportunity to adopt new goals as a result of the many accomplishments outlined in the November 13, 2023, recap to the Board of Trustees. The following are suggestions for consideration.

Strategic Direction #1: *Positioning the foundation to raise more money*

Coordinator: Barbara McColm

- Focus: Customizing Fundraising Strategies
 - Create a resource guide for priests/vestry/parishes - **IN PROCESS**
 - Gift policy samples
 - Donation language
 - Stock Transfer acceptance capability
- Focus: Improving Communication
 - Social Media assessment and hire - **IN PROCESS W/SUNWEST**
 - Communication Plan - **IN PROCESS**
 - Expertise of Board
 - Content for social media
 - Timing and newsletter content
- Focus: Developing new products to build brand awareness
 - Evaluate the needs of the schools in our diocese - **IN PROCESS**
 - Create new webinar to serve constituencies - **IN PROCESS**

Strategic Direction #2: *Optimizing grants structure for greater impact and exposure*

Coordinator: Elizabeth Trupiano

- Focus: Evaluating the grant structure - **COMPLETE**
 - Analysis of grants to meet new three-year ruling
 - Evaluate Year Two grant cycle
 - Evaluate Year Two grant education webinar

Strategic Direction #3: *Strengthening the Board for Growth*

Coordinator: Charles Mooney

- Focus: Structuring Governance for Organizational Success - **IN PROCESS**
 - Assess the committee structure, size and makeup to meet board duties
 - Update bylaws to reflect changes to structure
 - Assess board term limits of nine years