



Episcopal
Foundation
of Dallas

Planned Giving: defining your legacy

Presented by:

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- **Who We Are**
- **Planned Giving Resources**
- **Donor Advised Funds**



Who we are...

Summary

Founded in 1950, the Episcopal Foundation of Dallas (EFD) is a separate Texas non-profit corporation established to invest and administer the trust funds of the Episcopal Diocese of Dallas and its parishes, schools, and missions.



Founding

1950

Assets Under Management

Approximately \$45 million

Investing Organizations

45 Investment Partner Accounts

Staff

3 part-time professional staff supported by 17 active board members



Mission Statement

EFD exists to strengthen and support faith communities by partnering wise investments with purposeful giving.



Planning your Giving...why is it important?



End of life planning... Opening conversations

- In what ways do you want to be remembered?
- In what ways have you provided for you family at your death? What is planned?
- In what ways have you considered your legacy at the church you love?
- What do you want the church to do at your death?

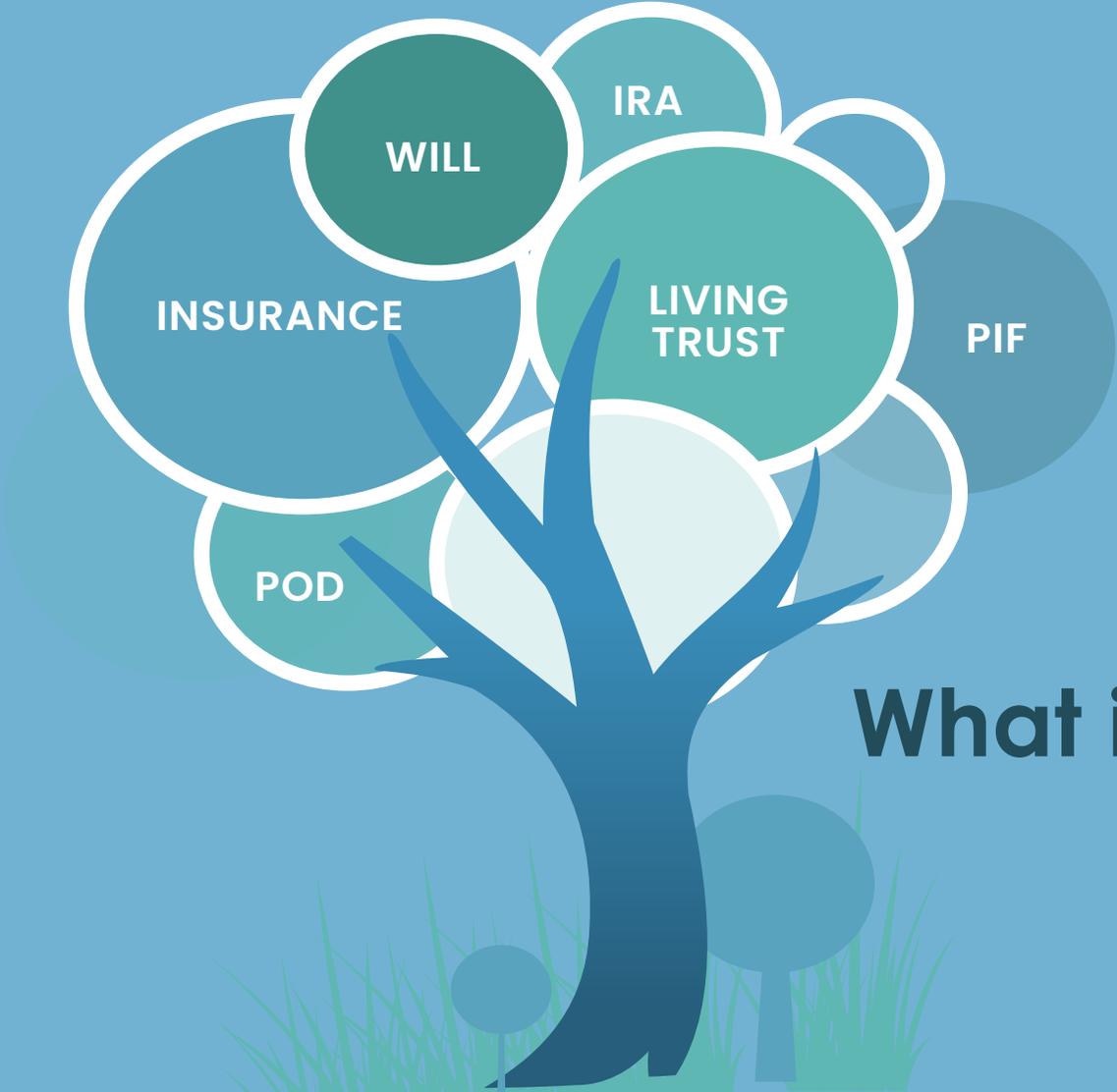




What are the benefits of planned giving?

- It continues the generosity one has shown through life.
- Donors can determine how their gifts are spent
- Can help one recognize the dream of making the largest contribution of a lifetime





What is planned giving?



How do we get started?



- Only 1 in 3 American adults has a will
- COVID-19 pandemic caused re-evaluation of estate planning
- Greater interest in wills and living trust (7.6%, up from 6.3%)



Two Common Barriers to will planning:

- the belief that you don't have big assets
- procrastinating because the need doesn't seem urgent.



Outright gifts: cash, securities, or personal property



Cash:

- Quick and easy
- Immediate income tax deduction
- Possible estate tax savings



Outright gifts: cash, securities, or personal property

Securities:

- Avoid tax on capital gains
- Contribute long-term appreciated stock or other securities
- Immediate charitable deduction



Outright gifts: cash, securities, or personal property

Personal Property:

- Donate tangible property to the church
- Charitable deduction based on fair market value



Gift of Life Insurance or Retirement Assets

Life Insurance:

- Allows you to make a large gift with little cost to you
- Contribute policy you no longer need
- Simple beneficiary designation



Gift of Life Insurance or Retirement Assets

Retirement Assets:

- Allows you to avoid taxation on IRA's or other plans
- Name church as a beneficiary (\$, %)



Gift of Real Estate



- Avoid capital gains tax on the sale of home or other real estate
- Donate the property to the church or sell at a bargain
- Immediate income tax deduction



Donor-Advised Funds (DAF)



Donor-Advised Funds

If you or your family donate more than \$5000 a year.

A donor-advised fund may be right for you.



Donor-Advised Funds

- Donation to EFD (minimum \$25,000)
- Grant to the church from the DAF
- EFD manages the paperwork for you



Consider a Revocable Living Trust



- Make a revocable gift during your lifetime
- Name the church as a beneficiary
- Maintain control of the trust during your lifetime



Benefits of a Revocable Living Trust

- Transferring out-of-state assets to a trust to avoid probate in other states.
- Managing assets if you become incapacitated
- Privacy of your assets



Charitable Remainder Trust (CRT)

- A gift of cash or other property to an **irrevocable trust**.
- Receive income stream from the trust for a term or lifetime.
- Will eventually be transferred to the church.



Charitable Remainder Trust (CRT) Benefits

- Convert appreciated assets into a lifetime or retirement income stream
- Reduce Taxes
- Defer Capital Gains
- Reduce/Eliminate Estate Taxes



Charitable Gift Annuity (CGA)

A contract under which the church would receive an **irrevocable transfer** of cash or property and pay the donors a lifetime income.

AGE	RETURN
65	5.5%
75	6.6%
80	7.6%



Charitable Gift Annuity (CGA) Benefits

- Receive income for the remainder of your life.
- Gift is transferred to the church at time of death
- Reduce Taxes



What are the benefits of planned giving for your parish?

- Secure the church's future
- Increases annual giving
- Planned giving is available to anyone
- Opens up more giving opportunities



Growing the St. Peter's Foundation secures the church's future



- Build Cash Reserves
- Build your Foundation for continued growth
- Financial Sustainability



Increases Annual Giving!

- Can trigger 75% increase in gifts
- Donors typically increase annual gifts the following years
- Donor loyalty and trust



**The greatest gift you can
leave to your loved ones is...**



...a plan





**“Failure to plan is like
planning to fail.”**

Benjamin Franklin





Questions?

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